

**THE MINUTES OF THE SPECIAL CALLED MEETING OF  
THE MADISON INDUSTRIAL DEVELOPMENT BOARD  
HELD ON September 11, 2023**

**I. Call to Order**

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a special called meeting at City Hall, 100 Hughes Road, Madison, Alabama on **September 11, 2023 at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:32 p.m.

**II. Roll Call**

The Chairman conducted the Roll Call of Board members, and recorded as follows:

PRESENT

Taron Thorpe

Bobby DeNeeffe

David Barrett

Ryan L. Brown

Missy Martin

ABSENT

Sandy Patel

Kent Ballard

City Council Liaison to the IDB, Maura Wroblewski was also present.

Staff present: Mary Beth Broeren, Director of Development Services

Public present: None.

**III. Public Comments**

None.

**IV. Approval of Agenda**

The Board voted to approve the September 11, 2023 Agenda. Motion to approve was made by Bobby DeNeeffe, Seconded by David Barrett with unanimous Board approval.

**V. Approval of Minutes**

The Board voted to approve the Meeting Minutes from May 1, 2023. The motion was made to approve by Missy Martin, Seconded by Ryan L. Brown with unanimous Board approval.

**VI. Finance Report**

Bobby DeNeeffe reviewed the Finance Report for 2<sup>nd</sup> Quarter 2023. Bobby DeNeeffe also explained that the IDB’s Certificates of Deposit are coming due on September 22<sup>nd</sup>. Motion to place the CDs in the best situation at maturity was made by Bobby DeNeeffe. Seconded by David Barrett with unanimous Board approval.

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**VII. Previous Business**

None.

**VIII. New Business**

Chairman Thorpe introduced a request for an amendment to an approved tax abatement for FedEx Ground Package System, Inc. Staff explained that due to supply chain issues and other delays, the project experienced higher costs and a time delay. Therefore, the applicant is requesting to increase the tax abatement request pursuant to the submitted documents. Missy Martin asked about the time delay. Staff responded that it was approximately six months. Taron Thorpe inquired as to whether a site preparation grant was part of the subject project, and staff responded that it was not. Bobby DeNeeffe motioned to approve Resolution 2023-1002 to approve the tax abatement amendment request, Seconded by David Barrett. The Board voted to approve the request with unanimous board approval.

**IX. Information Items**

Taron Thorpe reported on a successful IDB networking event held at Toyota Field on September 9<sup>th</sup>.

**X. Upcoming Events**

Staff noted that NAIDA will hold an economic development conference on November 7<sup>th</sup> at Toyota Field. Details for the conference have not yet been released but will be forwarded to the Board when made available. There was general discussion about the Board funding the cost of one IDB member to attend.

**XI. Closing Comments**

Staff inquired about updates to the IDB website, which are completed by Red Sage. Bobby DeNeeffe motioned to approve an amount not to exceed \$1,000 for website updates, Seconded by Missy Martin with unanimous board approval.

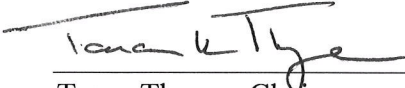
**XII. Set next scheduled regular meeting**

The next scheduled quarterly meeting is set for November 6, 2023.

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There being no further business, the meeting adjourned at 4:55 p.m.



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Taron Thorpe, Chairman  
City of Madison  
Industrial Development Board



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Attest: Mary Beth Broeren  
City of Madison  
Director of Development Services