

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON JUNE 3, 2019**

I. Call to Order

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **June 3, 2019 at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and recorded as follows:

PRESENT

Taron Thorpe

Bobby DeNeeffe

David Barrett

Missy Martin

ABSENT

Sandy Patel

David Cochran

Krishna Srikakolapu

Staff present: Mary Beth Broeren, Director of Development Services

Public present: None.

III. Public Comments

None.

IV. Approval of Agenda

The Board voted to approve the June 3, 2019 Agenda. Motion by David Barrett, Second by Bobby DeNeeffe, with unanimous Board approval.

V. Approval of Minutes

The Board voted to approve the May 6, 2019 Minutes. Motion by David Barrett, Second by Bobby DeNeeffe, with unanimous Board approval.

VI. Financial Report

Taron Thorpe reported that there was no change in the financial report since the last meeting. Bobby DeNeeffe suggested that a financial report be provided on a quarterly basis, and there was consensus amongst the Board for the periodic reporting.

VII. Previous Business

None.

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON JUNE 3, 2019**

VIII. New Business

None.

IX. Information Items

Taron Thorpe welcomed Missy Martin as the newest member of the Board. There was general discussion regarding Board duties, positions and incentives.


X. Upcoming Events

- a) Staff reported that there is a meeting with the Huntsville-Madison County Chamber of Commerce and TVA with regard to the UAH Foundation property on June 10th.
- b) Staff also reported on the annual Southern Economic Development Conference, which will be held in New Orleans the first week of August.

XI. Closing Comments of Board Members

The next regularly scheduled meeting will be July 1, 2019, at 4:30 p.m. Due to the July 4th holiday the Board agreed to suspend that meeting unless it was needed for a business request.

There being no further business, the meeting adjourned at 4:46 p.m.



Taron Thorpe, Chairman
City of Madison
Industrial Development Board



Attest: Mary Beth Broeren, Director
City of Madison
Development Services