

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON JULY 10, 2017**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **July 10, 2017, at 4:30 o'clock, p.m., Central Time.** Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m. There were no amendments to the Agenda.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Taron Thorpe

David Cochran

Bobby DeNeeffe

David Barrett

Laurel Bailey

ABSENT

Sandy Patel

Staff present: Mary Beth Broeren, Director, Planning & Economic Development.

Public present: Karen Denzine.

III. Public Comments

There were no public comments.

IV. Approval of Agenda

The Board voted to approve the agenda with no modifications.

V. Approval of Minutes

The Board voted to approve the minutes of the June 6, 2017 regular meeting. Motion by David Cochran, second by Laurel Bailey, with three affirmative votes, with Laurel Bailey abstaining.

VI. Financial Report

David Cochran read the financial report, reviewed year to date expenses and indicated that all finances were in order.

VII. Previous Business

Bobby DeNeeffe inquired as to whether Accurate Machine had applied for a Tax Abatement and staff indicated that they had not yet applied.

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VIII. New Business

None.

IX. Information Items

Taron Thorpe reported that he presented the IDB Annual Report to the City Council on June 12th.

X. Upcoming Events

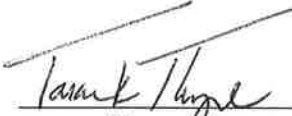
- a) Staff gave an update on the Industrial Area Plan RFP update. The RFP has been distributed and proposals are due July 31st.
- b) Dave Cochran reported on the co-working space at 44 Hughes Road. There will be an introductory meeting on August 1st.

XI. Closing Comments of Board Members

None.

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There being no further business, the meeting was adjourned at 4:55 p.m.



Taron Thorpe, Chairman

City of Madison

Industrial Development Board



Attest: Diane Sterling