

CITY OF MADISON

Industrial Development Board

August 3, 2015 Meeting - Minutes

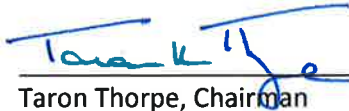
- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:32 p.m. The agenda was accepted as presented.
- II. **Public Comments** – BeBe Otjen addressed the board.
- III. **Roll Call:**
 - a) **Board Members Present:** Chairman Taron Thorpe; Bobby DeNeefe; Sandy Patel; Richard Knox and David Barrett.
 - b) **Additional Attendees:** Council Liaison Mike Potter (District 4); Madison Chamber Liaison; Amy Sturdivant, Director, Planning & Economic Development; and BeBe Otjen.
- IV. **Approval of Minutes**
 - a) Approval of the April 20, 2015 minutes. Mr. Barrett moved to approve and Mr. Knox seconded. **Motion Carried.**
 - b) Approval of the June 15, 2015 minutes. Mr. DeNeefe moved to approve and Mr. Barrett seconded. **Motion carried.**
- V. **Review of Financial Report** – Chair Thorpe reviewed the Financial update previously submitted by the Treasurer David Cochran, which included regular and periodic bills for legal services and website updates. Since there were no changes from the previous approval, no new approval was required.
- VI. **Old Business**
 - a) Update on Dormant IDB Account at First Commercial – Chair Thorpe and Director Sturdivant updated on the found account. Mr. Knox and Mr. DeNeefe indicated that there may be an old account from the 1990's. It was decided that Mr. DeNeefe and Mr. Thorpe would determine whether there is a remaining account.
- VII. **New Business:**
 - a) Update on Marketing – Postcard/Magazine – Director Sturdivant updated on the postcard mailed to connect recipients with the article in Business Alabama.
 - b) Update on EDAA conference – Director Sturdivant updated the members on her recent conference, including a review of updates of abatements by IDB
 - c) Report on Update to AL State Incentive Laws – Director Sturdivant provided a brief overview of the new state laws that expand the IDB's ability to abate property taxes for industrial companies
 - d) Discussion on Madison Business Park Master Plan – Director Sturdivant gave a brief overview of the scope for a plan to revitalize the City's existing business parks and plan for new ones
- VIII. **Other Business:**

CITY OF MADISON
Industrial Development Board

IX. Closing Comments of Board Members

a) Next Meeting – Tuesday, September 8, 2015 at 4:30

X. Adjournment. There being no further business before the Board, the meeting adjourned at 5:04 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy Sturdivant