

Industrial Development Board

Madison Municipal Building - Conference Room 130

November 4, 2013 Regular Meeting - Minutes

Chairman Thorpe called the meeting to order at 4:30 p.m.

I. Roll Call:

- a. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran (arrived at 4:35 p.m.), Ron Klein, Richard Knox and Bobby DeNeefe (arrived at 4:55 p.m.).
- b. **Members Absent:** Chuck Makarov
- c. **Additional Attendees:** Council Liaison Mike Potter; Beth Martin, Madison Chamber of Commerce Liaison; Amy Bell, Director, Planning & Economic Development; Gina Romine, Recording Secretary and Planner I.

II. Minutes from Regular Meetings

- a. Minutes from the October 7, 2013 Regular Meeting. Mr. Klein moved to approve the minutes with the noted correction of the date. Mr. Knox seconded the motion. The vote was unanimous in favor. **Motion carried.**

III. Financial Report

- a. Secretary/Treasurer Cochran presented the financial report to the Board and noted there was no activity for the month of October. Secretary/ Treasurer Cochran discussed the income and expenses that would be processed in November. Mr. Klein moved to approve the financial report as presented. Mr. Knox seconded the motion. The vote was unanimous in favor. **Motion carried.**

IV. Other Business

- a. **Recommendation & Approval of Attorney**– The Board discussed the proposal provided by Wilmer & Lee. Vice Chairman Jennings moved to approve hiring Wilmer & Lee at a rate of \$265.00 per hour with Mark Maclin as the lead attorney with Richard Raleigh and Ashley Jones as replacements if needed. Mr. Klein seconded the motion. The vote was Chairman Thorpe, Vice Chairman Jennings, Mr. Klein, and Mr. Knox in favor of the motion and Secretary/ Treasurer Cochran abstained. **Motion carried.**
- b. **Review of CPA/Attorney list** – The Board discussed the submitted CPA proposals. Secretary/ Treasurer Cochran discussed the need for a CPA who had experience dealing with taxing authorities. The hiring of a citizen of Madison was discussed as a positive choice. Mr. Klein moved to approve the hiring of Barnes & Blackwell & Co., PC. Vice Chairman Jennings seconded the motion. The vote was unanimous in favor. **Motion carried.**
- c. **Intergraph – Update on Exercising Purchase Rights on 1973 Capital Lease** – Chairman Thorpe discussed that all original documents were received and everything was in order.
- d. **Website – Live! & Launch Plans** – Director Bell stated that she has been working to connect the IDB website to the City of Madison website. The Board discussed ways to promote the website and potentially issuing a press release.
- e. **Prepare for Report to City Council** – Chairman Thorpe discussed that the Board will be attending the November 12th City Council meeting to provide an update to Council on the

Board's progress. The Board discussed several topics of discussion and attending the City Council meeting as a group.

f. Industrial Business Collaboration Plans – November 13, 2013 – Chairman Thorpe discussed that the November 13th meeting would be the last one for the year. Director Bell discussed the F2F visits and what everyone who has attended had learned. Director Bell stated that topics for the meeting would be a summary of the City Council presentation, the action items list and developing a strategy for 2014. The Board discussed the ability to discuss on-going issues and having representatives from the appropriate entities available at follow-up F2F meetings to address concerns.

V. Adjournment – There being no further business before the Board. The meeting adjourned at 5:13 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Gina Romine