

MADISON INDUSTRIAL DEVELOPMENT BOARD
MINUTES OF JUNE 7, 2010 MEETING
MADISON CITY HALL, MADISON, ALABAMA

Members Present: Richard Knox, Boyd Edmiston, Bill Scrip, Ken Lawing, and Bobby DeNeefe.

Additional Attendees: Council Liaison Jerry Jennings.

Members Absent: Al Bonilla and Gene Wrobel.

Richard Knox, Chairman, called the meeting to order at 5:35 PM.

The meeting agenda went directly to discussing new business since the financial report and previous meeting minutes were not available for review.

New Business:

1. First topic of discussion was in regard to evidence of insurance coverage. Bobby DeNeefe wanted to know if insurance was adequate to cover the balance of the outstanding bond for Industrial Properties of the South (Charlene Graham). Bobby was to keep documents and to verify coverage.
2. Discussed the purchase of building/assets of an auto parts manufacturing company in Research Park East by a company that makes Pink Flamingos.
3. Discussed the move of Dales Restaurant.
4. O'Bryan's restaurant moving to a smaller building. Current building bought by the county to use for driver's license processing.
5. Verified email addresses of the IDB members.
6. Brief discussion on latest BRAC update – more activity with support contractors visiting Huntsville. There's new attitude about moving to Huntsville because of cost of living. Also, Bobby DeNeefe asked if members wanted to attend the next BRAC update. Boyd Edmiston and Bill Scrip planned to attend the briefing.
7. Boyd Edmiston mentioned that the Rotary Club was using Martin Foulmer's warehouse for events. Checking to see if any property was available that can handle an Amphitheater.
8. IDB website still needs work.
9. Richard Knox mentioned a total IDB package for a proposed new manufacturing facility at the end of Sanderson Road.

Boyd Edmiston moved to adjourn the meeting with a second provided by Ken Lawing. The meeting was adjourned at 6:15 PM.

Minutes respectfully submitted by Ken Lawing and Gene Wrobel, Secretary.