

SPECIAL REVENUE FUNDS
FY 2022 Initial Budget
SUMMARY

Part 1 of 2

Description	Storm Water User Fee Fund # 11	1/2 cent Sales Tax Capital Replacement Fund # 12	1/2 cent Sales Tax Neighborhood Repaving Fund # 13	Gas Tax Fund # 20	TVA Tax Fund # 22	FORBEARANCE Street Repair & Maintenance Fund # 29	Library Fund # 70	General Obligation Bond Collection Fund # 71
REVENUES								
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ -	\$ -
Motor Fuel (Gas Taxes)	-	-	-	1,499,500	-	-	-	-
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	418,075	-
Property Taxes - 5 1/2 mil (for debt)	-	-	-	-	-	-	-	4,598,790
Sales Taxes - 1/2 cent - General Obligation Debt	-	-	-	-	-	-	-	4,312,500
Sales Taxes - 1/2 Cent - Passed 2013	-	1,078,125	1,078,125	-	-	-	-	2,156,250
Sales Taxes - 2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	1,300,000
Sales Taxes - 1/2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	350,000
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	-	-	-	-	-	-	-	175,000
Lodging Taxes	-	-	-	-	-	-	-	-
Venue Operations Revenue	-	-	-	-	-	-	-	-
Fines	-	-	-	-	-	-	-	-
Storm Water Fees	301,000	-	-	-	-	-	-	-
Investment Earnings	650	650	2,650	4,500	-	175	900	25,000
Contributions and Donations	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	50,000	-	-
TOTAL REVENUES	301,650	1,078,775	1,080,775	1,504,000	80,000	50,175	418,975	12,917,540
OTHER FINANCING SOURCES								
Transfers In	-	-	-	150,000	-	-	677,500	-
TOTAL OTHER FINANCING SOURCES	-	-	-	150,000	-	-	677,500	-
TOTAL REVENUES AND OTHER FINANCING SOURCES	301,650	1,078,775	1,080,775	1,654,000	80,000	50,175	1,096,475	12,917,540
EXPENDITURES								
General Administration	-	-	-	-	52,000	-	1,090,500	10,000
Police Department	-	-	-	-	-	-	-	-
Public Works Department	-	-	-	1,517,500	-	100,000	-	-
Fire Department	-	-	-	-	-	-	-	-
Engineering Department	311,590	-	829,950	-	-	-	-	-
Senior Center	-	-	-	-	-	-	-	-
Capital Outlay	-	1,436,032	-	-	-	-	-	-
TOTAL EXPENDITURES	311,590	1,436,032	829,950	1,517,500	52,000	100,000	1,090,500	10,000
OTHER FINANCING USES								
Transfers Out - To General Fund - Fund # 10	-	-	-	-	28,000	-	-	-
Transfer Out - to General Fund - Fund # 10 - for HU payment on substation move	-	-	-	-	-	-	-	-
Transfers Out - To Gas Tax - Fund # 20	-	-	-	-	-	-	-	150,000
Transfers Out - To Venue Bond Fund - Fund # 75	-	-	-	-	-	-	-	1,700,000
Transfers Out - To Debt Service Fund - Fund # 48 - General Bond Obligations	-	-	-	-	-	-	-	7,062,817
Transfers Out - To Venue Maintenance Fund - Fund # 73	-	-	-	-	-	-	-	-
Transfers Out - To Debt Service Fund - Fund # 48 - 2011 Taxable Obligation - Shoppes of Madison	-	-	-	-	-	-	-	907,679
TOTAL OTHER FINANCING USES	-	-	-	-	28,000	-	-	9,820,496
TOTAL EXPENDITURES AND OTHER FINANCING USES	311,590	1,436,032	829,950	1,517,500	80,000	100,000	1,090,500	9,830,496
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	(9,940)	(357,257)	250,825	136,500	-	(49,825)	5,975	3,087,044
BEGINNING FUND BALANCE - OCTOBER 1	257,728	385,250	2,214,741	2,836,601	494	60,180	325,806	\$ 14,482,788
ENDING FUND BALANCE - SEPTEMBER 30	\$ 247,788	\$ 27,993	\$ 2,465,566	\$ 2,973,101	\$ 494	\$ 10,355	\$ 331,781	\$ 17,569,832

SPECIAL REVENUE FUNDS
FY 2022 Initial Budget
SUMMARY

Part 2 of 2

Description	Multi-Purpose Venue Capital Maintenance Fund # 73	Municipal Court Fund # 74	Multi-Purpose Venue Bond Collection Fund # 75	Municipal Government Capital Improvement Fund # 76	Federal Forfeiture Fund # 77	State Forfeiture Fund # 80	CPR Fund # 82	TOTAL FY 2021 Initial BUDGET
REVENUES								
TVA Tax Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,000
Motor Fuel (Gas Taxes)	-	-	-	-	-	-	-	1,499,500
Property Taxes - 1/2 mil (for library)	-	-	-	-	-	-	-	418,075
Property Taxes - 5 1/2 mil (for debt)	-	-	-	-	-	-	-	4,598,790
Sales Taxes - 1/2 cent - General Obligation Debt	-	-	-	-	-	-	-	4,312,500
Sales Taxes - 1/2 Cent - Passed 2013	-	-	-	-	-	-	-	4,312,500
Sales Taxes - 2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	1,300,000
Sales Taxes - 1/2 Cent - Shoppes of Madison	-	-	-	-	-	-	-	350,000
Sales Taxes - 1/2 Cent - Shoppes of Madison - Passed 2013	-	-	-	-	-	-	-	175,000
Lodging Taxes	-	-	870,600	-	-	-	-	870,600
Venue Operations Revenue	-	-	900,000	-	-	-	-	900,000
Fines	-	186,000	-	-	-	-	-	186,000
Storm Water Fees	-	-	-	-	-	-	-	301,000
Investment Earnings	-	-	750	10,000	-	75	-	45,350
Contributions and Donations	-	-	-	-	-	-	2,530	2,530
Other	-	-	-	435,000	150	10,000	-	495,150
TOTAL REVENUES	-	186,000	1,771,350	445,000	150	10,075	2,530	19,846,995
OTHER FINANCING SOURCES								
Transfers In	300,000	-	1,700,000	-	-	-	-	2,827,500
TOTAL OTHER FINANCING SOURCES	300,000	-	1,700,000	-	-	-	-	2,827,500
TOTAL REVENUES AND OTHER FINANCING SOURCES	300,000	186,000	3,471,350	445,000	150	10,075	2,530	22,674,495
EXPENDITURES								
General Administration	-	-	-	-	-	-	-	1,152,500
Police Department	-	-	-	-	4,000	10,000	-	14,000
Public Works Department	-	-	-	-	-	-	-	1,617,500
Fire Department	-	-	-	-	-	-	2,000	2,000
Engineering Department	-	-	-	-	-	-	-	1,141,540
Senior Center	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	1,436,032
TOTAL EXPENDITURES	-	-	-	-	4,000	10,000	2,000	5,363,572
OTHER FINANCING USES								
Transfers Out - To General Fund - Fund # 10	-	158,000	-	-	-	-	-	186,000
Transfer Out - to General Fund - Fund # 10 - for HU payment on substation move & Fund # 39 for Multi-Use Path	-	-	-	593,510	-	-	-	593,510
Transfers Out - To Gas Tax - Fund # 20	-	-	-	-	-	-	-	150,000
Transfers Out - To Venue Bond Fund - Fund # 75	-	-	-	-	-	-	-	1,700,000
Transfers Out - To Debt Service Fund - Fund # 48 - General Bond Obligations	-	-	3,135,903	-	-	-	-	10,198,720
Transfers Out - To Venue Maintenance Fund - Fund # 73	-	-	300,000	-	-	-	-	300,000
Transfers Out - To Debt Service Fund - Fund # 48 - 2011 Taxable Obligation - Shoppes of Madison	-	-	-	-	-	-	-	907,679
TOTAL OTHER FINANCING USES	-	158,000	3,435,903	593,510	-	-	-	14,035,909
TOTAL EXPENDITURES AND OTHER FINANCING USES	-	158,000	3,435,903	593,510	4,000	10,000	2,000	19,399,481
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES	300,000	28,000	35,447	(148,510)	(3,850)	75	530	3,275,014
BEGINNING FUND BALANCE - OCTOBER 1	707,085	539,756	925,649	6,384,615	4,221	76,276	16,990	29,218,180
ENDING FUND BALANCE - SEPTEMBER 30	\$ 1,007,085	\$ 567,756	\$ 961,096	\$ 6,236,105	\$ 371	\$ 76,351	\$ 17,520	\$ 32,493,194

STORM WATER USER FEE FUND
FY 2022 Initial Budget

Storm Water Fee Fund - Fund # 11

General Ledger Account	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
Storm Water Fee	11-000-7700-00	\$ 301,712	\$ 304,796	\$ 316,000	\$ 301,000
Miscellaneous Revenue	11-000-5600-00	1,178	16,188	-	-
INVESTMENT EARNINGS					
Interest Income	11-000-6030-00	1,290	1,119	1,100	650
TOTAL REVENUES		304,180	322,103	317,100	301,650
EXPENDITURES					
OPERATING EXPENDITURES					
Storm Water Fee - Expenditures	11-150-000-2933-00	128,521	527,814	316,036	311,590
TOTAL EXPENDITURES		128,521	527,814	316,036	311,590
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		175,659	(205,711)	1,064	(9,940)
FUND BALANCE - OCTOBER 1		-	175,659	194,193	257,728
FUND BALANCE - SEPTEMBER 30		\$ 175,659	\$ (30,052)	\$ 195,257	\$ 247,788

Stormwater User Fee Budget Details
Engineering Department
FY 2022 Initial Budget

Stormwater User Fee Fund - Fund # 11

STORMWATER USER FEES - EXPENDITURES		
Annual Reporting Requirements		\$20,000.00
Annual Report	\$10,000.00	
SWMPP	\$10,000.00	
IDDE		\$40,000.00
ORI	\$40,000.00	
Pollution Prevention/Good Housekeeping for Municipal Operations		\$158,000.00
Municipal Training	\$10,000.00	
Flood Study	\$5,000.00	
<i>PCSWMM Software</i>		
<i>Indian Creek Tributary #1 LOMR</i>		
<i>Indian Creek Tributary #3 LOMR</i>		
Stream Maintenance (Herbicide Spraying)	\$18,000.00	
Trash Racks	\$55,000.00	
<i>Balch Road (1)</i>		
<i>Gillespie Road (3)</i>		
<i>Zierdt Road (1)</i>		
Street Sweeping	\$70,000.00	
<i>Subdivision Roads</i> \$50,000.00		
<i>Collector Roads</i> \$6,000.00		
<i>Storm & Event Cleanup</i> \$3,000.00		
Public Education & Involvement on Storm Water Impacts		\$8,000.00
<i>Madison Co. Drinking Water Festival</i>		
<i>Madison Street Festival</i>		
<i>Madison Chamber Business Expo.</i>		
<i>Ready Fest</i>		
<i>Informational Signage</i>		
Water Quality Improvements		\$48,000.00
<i>Natural Stream Restoration</i>		
Summary - All Cash Expenditures		
Storm Water Expenditures - listed above		\$274,000.00
1% to Counties for Administration		\$3,040.00
5% to Department of Revenue		\$15,050.00
Emergency/Reserve Funds		\$19,500.00
Total		\$311,590.00

CAPITAL REPLACEMENT FUND
FY 2022 Initial Budget

Capital Replacement Fund- Fund # 12

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
TAXES					
1/2 cent Sales Tax - Passed 2013 - Capital Replacement	12-000-5005-00	\$ 891,933	\$ 1,013,658	\$ 1,000,000	\$ 1,078,125
INVESTMENT EARNINGS					
Interest Income	12-000-6030-00	1,267	1,314	1,200	650
CONTRIBUTIONS AND DONATIONS					
Donation - to Recreation - AYSO - Soccer Field Lights	12-000-6005-20	-	-	-	-
TOTAL REVENUES		893,200	1,014,972	1,001,200	1,078,775
OTHER FINANCING SOURCES					
Donated Capital Assets	12-000-5600-00				
Transfers In	12-000-3910-00	202,000	400,000	-	-
TOTAL OTHER FINANCING SOURCES		202,000	400,000	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES		1,095,200	1,414,972	1,001,200	1,078,775
EXPENDITURES					
CAPITAL OUTLAY					
Donated Capital Assets		-	-	-	-
All Capital Accounts - See Detailed Listing	12-xxx-000-2951-00	1,026,370	1,280,937	-	1,436,032
TOTAL EXPENDITURES		1,026,370	1,280,937	-	1,436,032
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES		68,830	134,035	1,001,200	(357,257)
FUND BALANCE - OCTOBER 1		-	68,830	413,442	385,250
FUND BALANCE - SEPTEMBER 30		\$ 68,830	\$ 202,865	\$ 1,414,642	\$ 27,993

ATTACHMENT TO
CAPITAL REPLACEMENT FUND
FY 2022 Initial Capital Budget
(A Special Revenue Fund)

CAPITAL ASSETS - REQUESTED BY DEPARTMENTS

LISTING OF ASSETS TO BE PURCHASED WITH 1/2 cent SALES TAX

1/2 cent Capital Replacement - Fund # 12

				FY 2022 Initial Capital Budget	
Department	Account Number	Department Requested		Council Adopted	
		Quantity	Asset Cost Each	Asset Cost	TOTAL
POLICE					
	2022 Police Interceptor Ford Explorer with equipment and graphics	6	\$ 55,000	\$ 330,000	
	TOTAL POLICE			\$ 330,000	\$ 330,000
PUBLIC WORKS					
	Traffic Maintenance Control	1	\$ 51,032	\$ 51,032	
	30 Ton Equipment Trailer	0	\$ 34,000	\$ -	
	TOTAL PUBLIC WORKS			\$ 51,032	\$ 51,032
PARKS & RECREATION					
	Indoor Pool HVAC - <i>Carryover from FY 2021 - parts not available in FY 2021</i>	1	\$ 247,000	\$ 247,000	
	Ford F-150 - - 1Ton Truck	0	\$ 35,000	\$ -	
	TOTAL PARKS & RECREATION			\$ 247,000	\$ 247,000
FIRE & RESCUE					
	Build Fire Station # 4	0	\$ 2,000,000	\$ -	
	Public Safety Training Center Tower	0	\$ 500,000	\$ -	
	11 Air Bags, Controller and Regulator Set	0	\$ 16,032	\$ -	
	SCBA Compressor	1	\$ 80,000	\$ 80,000	
	Fire Truck - Pumper	1	\$ 700,000	\$ 700,000	
	TOTAL FIRE & RESCUE			\$ 780,000	\$ 780,000
BUILDING					
	2022 FORD BRONCO SPORT 4 x 4 (<i>had 1 vehicle is 5-year capital request</i>)	1	\$ 28,000	\$ 28,000	
	TOTAL BUILDING			\$ 28,000	\$ 28,000
TOTAL CAPITAL ASSETS TO BE PURCHASED FROM SPECIAL REVENUE FUND					
	1/2 cent CAPITAL REPLACEMENT FUND				\$ 1,436,032

NEIGHBORHOOD REPAVING FUND
FY 2022 Initial Budget

Neighborhood Paving Fund - Fund # 13

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
TAXES					
1/2 cent Sales Tax - Passed 2013	13-000-5005-00	\$ 891,917	\$ 1,013,810	\$ 1,000,000	\$ 1,078,125
INVESTMENT EARNINGS					
Interest Income	13-000-6030-00	10,926	6,390	5,500	2,650
OTHER REVENUES					
Miscellaneous	13-000-5600-00	-	-	-	-
TOTAL REVENUES		902,843	1,020,200	1,005,500	1,080,775
EXPENDITURES					
Special Projects - Neighborhood Streets	13-150-000-2215-30	1,094,584	673,708	940,296	754,500
Special Projects - Neighborhood Streets - ADA Sidewalks	13-150-000-2215-31	15,550	46,930	94,030	75,450
TOTAL EXPENDITURES		1,110,134	720,638	1,034,326	829,950
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		(207,291)	299,562	(28,826)	250,825
FUND BALANCE - OCTOBER 1		-	(207,291)	1,372,221	2,214,741
FUND BALANCE - SEPTEMBER 30		\$ (207,291)	\$ 92,271	\$ 1,343,395	\$ 2,465,566

Neighborhood Repaving Fund
FY 2022 Initial Budget

LISTING OF NEIGHBORHOOD ROADS TO BE REPAIRED IN 2022 WITH 1/2 CENT SALES TAX

1/2 cent Infrastructure Repair Fund - Fund #13

Council District	2015 PASER Rating	Length (lf)	Subdivision Street
1	3	800	Angela Drive
1	3	2,400	Liberty Drive
1	5	900	Philadelphia Drive
2	5	1,000	Nora Street
2	5	500	Rosa Lane
3	5	1,200	Remington Road
3	6	800	Montrose Drive
3	6	300	Sharpsburg Drive
3	6	500	Indian Crest Drive
3	6	200	Carlisle Circle
3	6	800	Overton Road
4	4	1,200	Todd Drive
4	4	1,700	Dawn Drive
5	5	1,700	Miller Boulevard (E)
5	6	700	Hickory Ridge Drive
5	5	4,300	Inwood Trail
5	5	400	East Inwood Circle
6	4	500	Michawn Court
6	5	4,000	Manningham Drive
7	5	3,000	Murray Drive
7	6	1,200	Long Creek Drive
4	2	950	Riddle Street
4	2	500	Arnett Street (West)
7	4	200	Silver Lake Circle
6	5	1,900	Miller Boulevard (W)
5	4	5,000	Carter Road

GAS TAX FUND
FY 2022 Initial Budget

GAS TAX FUNDS - Fund # 20

General Ledger Account	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
2 Cent Gas Tax	20-000-7005-00	\$ 426,674	\$ 514,309	\$ 480,000	\$ 500,000
4 Cent Gas Tax	20-000-7002-00	231,534	232,057	267,800	235,000
5 Cent Gas Tax	20-000-7006-00	80,952	78,535	87,550	80,000
7 Cent Gas Tax	20-000-7004-00	445,490	451,771	489,250	450,000
2019 Gas Tax	20-000-7008-00	-	204,408	400,000	215,000
Excise Tax	20-000-7009-00	3,964	4,519	4,532	4,500
Petroleum Inspection Fees	20-000-7003-00	14,576	13,781	15,450	15,000
Street Signs	20-000-7007-00	12,750	13,950	2,500	-
TOTAL INTERGOVERNMENTAL REVENUES		1,215,940	1,513,330	1,747,082	1,499,500
OTHER REVENUES					
Miscellaneous	20-000-5600-00	-	-	-	-
Interest Income	20-000-6300-00	2,028	6,938	4,600	4,500
TOTAL OTHER REVENUES		2,028	6,938	4,600	4,500
OTHER FINANCING SOURCES					
Transfers In from Other Funds	20-000-3910-00	-	150,010	150,000	150,000
TOTAL OTHER FINANCING SOURCES		-	150,010	150,000	150,000
TOTAL REVENUES AND OTHER FINANCING SOURCES		1,217,968	1,670,278	1,901,682	1,654,000
EXPENDITURES					
OPERATING EXPENDITURES					
<i>Accounts Below - Paid From: Two (2) Cent Gas Tax</i>					
Subcontract - Right-of-Way Mowing - 2 Cent Gas Tax	20-030-000-1930-00	324,380	330,989	375,000	350,000
Specialty Supplies - Road Repairs - 2 Cent Gas Tax	20-030-000-2405-02	15,207	1,875	77,200	25,000
Specialty Supplies - Signs - 2 Cent Gas Tax	20-030-000-2405-12	660	687	10,300	25,000
Specialty Supplies - Signals - 2 Cent Gas Tax	20-030-000-2405-42	30,654	32,314	30,900	75,000

GAS TAX FUND
FY 2022 Initial Budget

GAS TAX FUNDS - Fund # 20

General Ledger Account	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
<i>Accounts Below - Paid From: Four (4) Cent Gas Tax</i>					
Specialty Supplies - Road Repairs - 4 Cent Gas Tax	20-030-000-2405-04	8,214	109,007	216,000	210,000
Specialty Supplies - Signs - 4 Cent Gas Tax	20-030-000-2405-14	17,128	21,874	25,000	25,000
<i>Account Below - Paid From: Five (5) Cent Gas Tax</i>					
Specialty Supplies - Road Repairs - 5 Cent Gas Tax	20-030-000-2405-05	29,543	-	75,000	80,000
<i>Account Below - Paid From: Seven (7) Cent Gas Tax</i>					
Utilities - Street Lights - 7 Cent Gas tax	20-030-000-2131-00	470,688	557,654	533,225	500,000
<i>Account Below - Paid From: 2019 Gas Tax</i>					
Specialty Supplies - Road Repairs - 2019 Gas Tax	20-030-000-2405-08	-	185,000	400,000	215,000
<i>Account Below - Paid From: Sub-Division Street Signs</i>					
Special Projects - Street Signs - Subdivisions	20-030-000-2931-75	2,580	5,959	45,000	12,500
TOTAL EXPENDITURES		899,054	1,245,359	1,787,625	1,517,500
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES					
		318,914	424,919	114,057	136,500
FUND BALANCE - OCTOBER 1					
		1,056,668	1,375,582	1,800,501	2,836,601
FUND BALANCE - SEPTEMBER 30					
		\$ 1,375,582	\$ 1,800,501	\$ 1,914,558	\$ 2,973,101

TVA TAX FUND
FY 2022 Initial Budget

TVA Tax Fund - Fund # 22

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
TVA Tax Proceeds	22-000-7001-00	\$ 63,011	\$ 64,300	\$ 80,000	\$ 80,000
INVESTMENT EARNINGS					
Interest Income - TVA Tax	22-000-6030-00	30	10	-	-
TOTAL REVENUES		63,041	64,310	80,000	80,000
EXPENDITURES					
OPERATING EXPENDITURES/EXPENSES					
Transfer Out - <i>to Component Unit (Madison City Schools - 65%)</i>	22-010-000-5030-01	48,013	41,794	52,000	52,000
OTHER FINANCING USES					
Transfer Out - <i>to General Fund (Fund # 10 - 35%)</i>	22-010-000-5090-10	25,854	22,505	28,000	28,000
TOTAL EXPENDITURES AND OTHER FINANCING USES		73,867	64,299	80,000	80,000
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES		(10,826)	11	-	-
FUND BALANCE - OCTOBER 1		-	(10,826)	474	494
FUND BALANCE - SEPTEMBER 30		\$ (10,826)	\$ (10,815)	\$ 474	\$ 494

STREET REPAIR & MAINTENANCE FUND
FY 2022 Initial Budget

Street Repair & Maintenance Fund - Fund # 29

General Ledger Account	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INVESTMENT EARNINGS					
Interest Income	29-000-6030-00	\$ 231	\$ 223	\$ 175	\$ 175
Road Cut Revenues - Madison Utilities	29-000-6300-00	50,000	50,000	50,000	50,000
TOTAL REVENUES AND OTHER FINANCING SOURCES		50,231	50,223	50,175	50,175
EXPENDITURES					
OPERATING EXPENDITURES/EXPENSES					
Specialty Supplies - MU Road Cut Repairs	29-030-000-2405-30	55,576	23,919	115,000	100,000
Specialty Supplies - Trench Failures	29-030-000-2405-31	-	-	-	-
TOTAL EXPENDITURES		55,576	23,919	115,000	100,000
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES		(5,345)	26,304	(64,825)	(49,825)
FUND BALANCE - OCTOBER 1		-	(5,345)	67,829	60,180
FUND BALANCE - SEPTEMBER 30		\$ (5,345)	\$ 20,959	\$ 3,004	\$ 10,355

LIBRARY FUND
FY 2022 Initial Budget

Library Fund - Fund # 70

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
Library Tax - 1/2 mill	70-000-7045-00	\$ 394,003	\$ 381,612	\$ 409,714	\$ 418,075
INVESTMENT EARNINGS					
Interest Income - Library	70-000-6030-00	1,637	1,276	1,100	900
OTHER FINANCING SOURCES					
Transfer In - <i>from General Fund</i>	70-000-3910-00	500,000	525,000	620,000	677,500
TOTAL REVENUES AND OTHER FINANCING SOURCES		895,640	907,888	1,030,814	1,096,475
EXPENDITURES					
OPERATING EXPENDITURES					
Telephone	70-010-000-2121-00	9,832	12,911	13,000	15,000
Utilities	70-010-000-2131-00	70,134	74,685	71,000	71,000
Miscellaneous	70-010-000-2170-00	-	-	-	-
Janitorial	70-010-000-2201-00	62,564	59,611	65,000	53,000
Repairs - City Buildings	70-010-000-2211-00	5,718	7,525	10,000	10,000
Repairs - General	70-010-000-2215-00	-	802	-	-
Grounds Maintenance	70-010-000-2216-00	14,022	18,843	19,000	20,000
Rental Contracts	70-010-000-2314-00	11,768	7,155	10,000	7,500
Office Equipment	70-010-000-2406-00	-	-	-	-
Subscriptions - HOOPLA Digital Service	70-010-000-2713-70	-	-	-	54,000
Library Services (<i>monthly services - operations</i>)	70-010-000-2925-00	774,999	800,000	825,000	860,000
TOTAL EXPENDITURES		949,037	981,532	1,013,000	1,090,500
OTHER FINANCING USES					

LIBRARY FUND
FY 2022 Initial Budget

Library Fund - Fund # 70

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
TRANSFERS OUT	70-010-000-5090-10	4,500	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES		(57,897)	(73,644)	17,814	5,975
FUND BALANCE - OCTOBER 1		-	(57,897)	284,739	325,806
FUND BALANCE - SEPTEMBER 30		\$ (57,897)	\$ (131,541)	\$ 302,553	\$ 331,781

GENERAL OBLIGATION BOND COLLECTION FUND

FY 2022 Initial Budget

General Obligation Bond Collection Fund - Fund # 71

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
TAXES					
5 1/2 Mil Ad Valorem Tax	71-000-7042-00	\$ 4,486,845	\$ 4,042,490	\$ 4,506,857	\$ 4,598,790
1/2 Cent Sales Tax - General Debt Service	71-000-7046-00	3,643,541	4,109,861	4,000,000	4,312,500
1/2 Cent Sales Tax - General Dept Service - Passed 2013	71-000-5005-00	1,924,093	2,183,905	2,000,000	2,156,250
2 Cent Sales Tax - Shoppes of Madison	71-000-7042-75	1,121,923	1,249,756	1,133,000	1,300,000
1/2 Cent Sales Tax - Shoppes of Madison	71-000-7046-75	280,480	312,438	283,250	350,000
1/2 Cent Sales Tax - Shoppes of Madison - Passed 2013	71-000-7046-80	134,258	156,218	141,625	175,000
TOTAL TAXES		11,591,140	12,054,668	12,064,732	12,892,540
INVESTMENT EARNINGS					
Interest Income - Debt Service	71-000-6030-00	44,215	34,618	32,000	25,000
OTHER FINANCING SOURCES					
Trasnfer In - from Bond Custody Account		-	-	-	-
TOTAL REVENUES		11,635,355	12,089,286	12,096,732	12,917,540
EXPENDITURES					
OPERATING EXPENDITURES					
Miscellaneous	71-010-000-2170-00	8,180	8,180	10,000	10,000
OTHER FINANCING USES					
Transfer Out - <i>to General Fund - Fund # 10</i>	71-010-000-5090-10	2,250,000	2,000,000	500,000	-
Transfer Out - <i>to Venue Fund - Fund # 75 - 2018-A Bond Payments</i>	71-010-000-5090-10	-	-	2,500,000	1,700,000
Transfer Out - <i>to Fund # 20 - Gas Tax Fund-Utilities</i>	71-010-000-5090-10	-	150,000	150,000	150,000
Transfer Out - <i>to Debt Service - G.O Bonds - Fund # 48</i>	71-010-000-5090-40	6,026,060	5,837,673	6,281,253	7,062,817
Transfer Out - <i>to Debt Service - 2011 Taxable - Shoppes of Madison - Fund # 48</i>	71-010-000-5090-75	1,080,221	851,156	907,365	907,679
TOTAL OTHER FINANCING USES		9,356,281	8,838,829	10,338,618	9,820,496

GENERAL OBLIGATION BOND COLLECTION FUND
FY 2022 Initial Budget

General Obligation Bond Collection Fund - Fund # 71

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
TOTAL EXPENDITURES AND OTHER FINANCING USES		9,364,461	8,847,009	10,348,618	9,830,496
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES		2,270,894	3,242,277	1,748,114	3,087,044
FUND BALANCE - OCTOBER 1		-	2,270,894	11,310,000	14,482,788
FUND BALANCE - SEPTEMBER 30		\$ 2,270,894	\$ 5,513,171	\$ 13,058,114	\$ 17,569,832

MULTI-USE VENUE MAINTENANCE FUND
FY 2022 Initial Budget

Multi-Use Venue Capital Maintenance Fund - Fund # 73

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
TAXES					
Lodging Taxes - 2% - Passed in 2017	73-000-6150-30	\$ -	\$ -	\$ -	\$ -
Lodging Taxes - 1 Dollar - Passed in 2017	73-000-6150-31	-	-	-	-
TOTAL TAXES		-	-	-	-
INVESTMENT EARNINGS					
Interest Income	73-000-6030-00	-	294	-	-
OTHER FINANCING SOURCES					
Transfer In	73-000-3910-00	-	100,000	300,000	300,000
TOTAL REVENUES		-	100,294	300,000	300,000
EXPENDITURES					
Capital Outlay	73-010-000-2951-00	-	-	-	-
TOTAL EXPENDITURES		-	-	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES		-	100,294	300,000	300,000
FUND BALANCE - OCTOBER 1		-	-	100,230	707,085
FUND BALANCE - SEPTEMBER 30		\$ -	\$ 100,294	\$ 400,230	\$ 1,007,085

MUNICIPAL COURT FUND
FY 2022 Initial Budget

Court Corrections Fund - Fund # 74

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
FINES					
Corrections Court Cost	74-000-5020-10	\$ 170,913	\$ 173,211	\$ 160,000	\$ 135,000
ETC Court Cost	74-000-5020-20	7,437	8,362	7,250	8,500
Clerk's Judicial Admin Fund	74-000-5020-50	50,652	50,794	38,000	35,000
Solicitor's Fund	74-000-5020-60	12,885	11,144	11,000	7,500
TOTAL FINES		241,887	243,511	216,250	186,000
INVESTMENT EARNINGS					
Interest Income	74-000-6030-00	1,385	1,484	1,250	-
TOTAL REVENUES		243,272	244,995	217,500	186,000
EXPENDITURES					
OTHER FINANCING USES					
Transfer Out - <i>To General Fund (Fund # 10) - \$140,000 from Correctons Account for Jail Expense and Judge's Salary, \$18,000 from ETC account to cover training and computer equipment.</i>	74-010-000-5090-10	181,376	160,255	178,500	158,000
TOTAL OTHER FINANCING USES		181,376	160,255	178,500	158,000
TOTAL REVENUES OVER (UNDER) TOTAL OTHER FINANCING USES		61,896	84,740	39,000	28,000
FUND BALANCE - OCTOBER 1		-	61,896	500,843	539,756
FUND BALANCE - SEPTEMBER 30		\$ 61,896	\$ 146,636	\$ 539,843	\$ 567,756

MULTI-USE VENUE GENERAL OBLIGATION BOND COLLECTION FUND
FY 2022 Initial Budget

Multi-Use Venue General Obligation Bond Collection Fund - Fund # 75

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
TAXES					
Sales Taxes	75-000-5000-00	\$ -	\$ 27,216	\$ 120,000	\$ 100,000
Lodging Taxes - 2% - Passed in 2017	75-000-6150-30	427,484	295,416	300,000	375,000
Lodging Taxes - 1 Dollar - Passed in 2017	75-000-6150-31	282,131	207,015	186,000	260,000
Lodging Taxes - Passed in 2019 - New Hotels	75-000-6150-40	99,187	251,169	250,000	135,600
TOTAL TAXES		808,802	780,816	856,000	870,600
VENUE OPERATIONS REVENUE					
Base License Fee Revenue	75-000-6700-00	-	-	650,000	900,000
INVESTMENT EARNINGS					
Interest Income	75-000-6030-00	2,530	3,261	2,200	750
OTHER REVENUES					
Transfer In	75-000-3910-00	-	-	2,500,000	1,700,000
TOTAL REVENUES		811,332	784,077	4,008,200	3,471,350
EXPENDITURES					
OTHER FINANCING USES					
Transfer Out - <i>to Venue Maintenance Fund - Fund # 73</i>	75-010-000-5090-10	-	-	300,000	300,000
Transfer Out - <i>to Debt Service - Multi-Use Venue Bond - Fund # 48</i>	75-010-000-5090-10	-	1,557,317	3,132,528	3,135,903
TOTAL OTHER FINANCING USES		-	1,557,317	3,432,528	3,435,903
TOTAL REVENUES OVER (UNDER) TOTAL OTHER FINANCING USES		811,332	(773,240)	575,672	35,447
FUND BALANCE - OCTOBER 1		-	811,332	527,143	925,649
FUND BALANCE - SEPTEMBER 30		\$ 811,332	\$ 38,092	\$ 1,102,815	\$ 961,096

MUNICIPAL GOVERNMENT CAPITAL IMPROVEMENT FUND
FY 2022 Initial Budget

Municipal Government Capital Improvement Fund - Fund # 76

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INVESTMENT EARNINGS					
Interest Income	76-000-6030-00	\$ 50,607	\$ 58,302	\$ 42,000	\$ 10,000
OTHER REVENUES					
Other - Intergovernmental - from State	76-000-7676-00	386,859	415,340	400,000	435,000
OTHER FINANCING SOURCES					
Transfers In	76-000-3910-00	750,000	1,505,400	-	-
TOTAL REVENUES AND OTHER FINANCING SOURCES		1,187,466	1,979,042	442,000	445,000
EXPENDITURES					
OPERATING EXPENDITURES					
Consultant Services - <i>related to Venue</i>	76-010-000-1917-00	-	-	-	-
CAPITAL OUTLAY					
Capital Outlay - Land - <i>Public Works on Palmer Road</i>	76-010-000-2951-10	-	-	-	-
TOTAL EXPENDITURES		-	-	-	-
OTHER FINANCING USES					
Transfer Out - <i>to Fund # 39 - for Wall Triana Multi-Use Path</i>	76--010-000-5090-10	-	310,000	-	310,000
Transfer Out - <i>to Fund # 10 - General Fund - for installment payment to Huntsville Utilities for moving substation</i>	76--010-000-5090-10	125,000	-	300,000	283,510
Transfer Out - <i>to Fund # 12 - for pumper truck</i>	76--010-000-5090-10	-	400,000	-	-
TOTAL - OTHER FINANCING USES		125,000	710,000	300,000	593,510
TOTAL EXPENDITURES AND OTHER FINANCING USES		125,000	710,000	300,000	593,510

MUNICIPAL GOVERNMENT CAPITAL IMPROVEMENT FUND
FY 2022 Initial Budget

Municipal Government Capital Improvement Fund - Fund # 76

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
TOTAL REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) TOTAL EXPENDITURES AND OTHER FINANCING USES		1,062,466	1,269,042	142,000	(148,510)
FUND BALANCE - OCTOBER 1		-	1,062,466	4,808,957	6,384,615
FUND BALANCE - SEPTEMBER 30		\$ 1,062,466	\$ 2,331,508	\$ 4,950,957	\$ 6,236,105

FEDERAL FORFEITURE FUND
FY 2022 Initial Budget

Federal Forfeiture Fund - Fund # 77

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
Federal Forfeiture	77-000-6420-00	\$ -	\$ -	\$ 150	\$ 150
INVESTMENT EARNINGS					
Interest Income	77-000-6030-00	-	-	-	-
TOTAL REVENUES		-	-	150	150
EXPENDITURES					
OPERATING EXPENDITURES					
Federal Forfeiture Uses - Police Use Only	77-020-000-7590-77	-	-	4,000	4,000
TOTAL EXPENDITURES		-	-	4,000	4,000
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		-	-	(3,850)	(3,850)
FUND BALANCE - OCTOBER 1		-	-	4,220	4,221
FUND BALANCE - SEPTEMBER 30		\$ -	\$ -	\$ 370	\$ 371

STATE FORFEITURE FUND

FY 2022 Initial Budget

State Forfeiture Fund - Fund # 80 - Part of General Fund - Closes into General Fund

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
INTERGOVERNMENTAL					
Sales of Fixed Assets	80-000-5360-00	\$ -	\$ 10,425	\$ -	\$ -
State Forfeiture	80-000-6410-00	12,275	24,637	1,500	10,000
INVESTMENT EARNINGS					
Interest Income	80-000-6030-00	44	72	45	75
TOTAL REVENUES		12,319	35,134	1,545	10,075
EXPENDITURES					
OPERATING EXPENDITURES					
State Forfeiture Uses - Police Use Only	80-020-000-7590-80	5,807	16,000	15,000	10,000
TOTAL EXPENDITURES		5,807	16,000	15,000	10,000
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		6,512	19,134	(13,455)	75
FUND BALANCE - OCTOBER 1		-	6,512	38,966	76,276
FUND BALANCE - SEPTEMBER 30		\$ 6,512	\$ 25,646	\$ 25,511	\$ 76,351

CPR FUND
FY 2022 Initial Budget

CPR Fund - Fund # 82 - Part of General Fund - Closes into General Fund for audited financial statements

Description	Account Number	FY 2019 Actual Amounts	FY 2020 Actual Amounts	FY 2021 Amended Budget	FY 2022 Initial Budget
REVENUES					
CONTRIBUTIONS & DONATIONS					
Miscellaneous Revenue	82-000-5600-00	\$ -	\$ 25	\$ -	\$ -
Donations - Fire Department	82-000-6005-00	12,669	4,675	2,500	2,500
INVESTMENT EARNINGS					
Interest Income	82-000-6030-00	49	44	30	30
TOTAL REVENUES		12,718	4,744	2,530	2,530
EXPENDITURES					
OPERATING EXPENDITURES					
Training	82-060-000-2701-00	6,477	10,940	12,000	2,000
Safety Handout Booklet	82-060-000-7587-00	-	-	-	-
TOTAL OPERATING EXPENDITURES		6,477	10,940	12,000	2,000
TOTAL EXPENDITURES		6,477	10,940	12,000	2,000
TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES		6,241	(6,196)	(9,470)	530
FUND BALANCE - OCTOBER 1		-	6,241	12,222	16,990
FUND BALANCE - SEPTEMBER 30		\$ 6,241	\$ 45	\$ 2,752	\$ 17,520

DEBT SERVICE FUNDS
CITY OF MADISON & MADISON CITY SCHOOLS
SUMMARY
FY 2022 Initial Budget

Description	CITY FY 2022 Debt Service Fund # 48	SCHOOL FY 2022 Debt Service Fund # 46	TOTAL FY 2022 BUDGET
OTHER FINANCING SOURCES			
Transfers In - <i>from Fund # 71</i>	\$ 7,970,496	\$ -	\$ 7,970,496
Transfers In - <i>from Fund # 75</i>	3,135,903	-	3,135,903
Transfers In - <i>from School System</i>	-	5,741,059	5,741,059
TOTAL OTHER FINANCING SOURCES	11,106,399	5,741,059	16,847,458
DEBT SERVICE			
Interest Expense	5,371,399	2,926,059	8,297,458
Payment on Debt	5,735,000	2,815,000	8,550,000
TOTAL DEBT SERVICE	11,106,399	5,741,059	16,847,458
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE	\$ -	\$ -	\$ -

CITY OF MADISON, AL - GENERAL OBLIGATION DEBT SERVICE FUND
 BOND ISSUES: 2011-C - 2013-A - 2015-A - 2015-B - 2016-C - 2018-A - 2018-C - 2020-A
 FY 2022 Initial Budget

Fund # 48

Description	General Ledger Account Number	FY2022 Budget
OTHER FINANCING SOURCES		
Transfers In - 2011-C G.O. Taxable Warrants	48-000-3910-99	\$ 907,679
Transfers In - 2013-A G.O. Warrants	48-000-3910-00	1,330,550
Transfers In - 2015-A G.O. Warrants	48-000-3910-00	1,802,063
Transfers In - 2015-B G.O. Warrants	48-000-3910-00	424,125
Transfers In - 2016-C G.O. Warrants	48-000-3910-00	1,057,800
Transfers In - 2018-A G.O. Taxable Warrants	48-000-3910-00	3,135,903
Transfers In - 2018-C G.O. Warrants	48-000-3910-00	1,315,588
Transfers In - 2020-A G.O. Taxable Warrants	48-000-3910-00	1,132,691
TOTAL OTHER FINANCING SOURCES		11,106,399
DEBT SERVICE		
Interest - 2011-C G.O. Taxable Warrants	48-010-000-1905-50	22,679
Interest - 2013-A G.O. Warrants	48-010-000-1905-51	135,550
Interest - 2015-A G.O. Warrants	48-010-000-1905-52	437,063
Interest - 2015-B G.O. Warrants	48-010-000-1905-53	424,125
Interest - 2016-C G.O. Warrants	48-010-000-1905-54	917,800
Interest - 2018-A G.O. Taxable Warrants	48-010-000-1905-99	2,040,903
Interest - 2018-C G.O. Warrants	48-010-000-1905-55	750,588
Interest - 2020-A G.O. Taxable Warrants	48-010-000-1905-57	642,691
Payment on Debt - 2011-C G.O. Taxable Warrants	48-010-000-8500-50	885,000
Payment on Debt - 2013-A G.O. Warrants	48-010-000-8500-51	1,195,000
Payment on Debt - 2015-A G.O. Warrants	48-010-000-8500-52	1,365,000
Payment on Debt - 2015-B G.O. Warrants	48-010-000-8500-53	-
Payment on Debt - 2016-C G.O. Warrants	48-010-000-8500-54	140,000
Payment on Debt - 2018-A G.O. Taxable Warrants	48-010-000-8500-99	1,095,000
Payment on Debt - 2018-C G.O. Warrants	48-010-000-8500-55	565,000
Payment on Debt - 2020-A G.O. Taxable Warrants	48-010-000-8500-57	490,000
TOTAL DEBT SERVICE		11,106,399
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE		\$ -

**CITY OF MADISON, ALABAMA
GENERAL OBLIGATION WARRANTS
ISSUES: 2011-C - 2013-A - 2015-A - 2015-B - 2016-C - 2018-A - 2018-C - 2020-A
DEBT SERVICE REQUIREMENTS**

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 5,735,000	\$ 5,371,399	\$ 11,106,399
2023	\$ 4,815,000	\$ 5,177,985	\$ 9,992,985
2024	\$ 5,910,000	\$ 4,958,220	\$ 10,868,220
2025	\$ 6,390,000	\$ 4,741,780	\$ 11,131,780
2026	\$ 6,680,000	\$ 4,518,592	\$ 11,198,592
2027	\$ 6,930,000	\$ 4,287,934	\$ 11,217,934
2028	\$ 7,180,000	\$ 4,044,993	\$ 11,224,993
2029	\$ 7,460,000	\$ 3,802,739	\$ 11,262,739
2030	\$ 7,720,000	\$ 3,558,043	\$ 11,278,043
2031	\$ 7,955,000	\$ 3,301,148	\$ 11,256,148
2032	\$ 8,240,000	\$ 3,026,643	\$ 11,266,643
2033	\$ 8,480,000	\$ 2,763,288	\$ 11,243,288
2034	\$ 8,735,000	\$ 2,513,448	\$ 11,248,448
2035	\$ 8,980,000	\$ 2,252,940	\$ 11,232,940
2036	\$ 9,230,000	\$ 1,982,972	\$ 11,212,972
2037	\$ 9,515,000	\$ 1,702,911	\$ 11,217,911
2038	\$ 2,995,000	\$ 1,454,350	\$ 4,449,350
2039	\$ 3,120,000	\$ 1,330,275	\$ 4,450,275
2040	\$ 3,250,000	\$ 1,200,925	\$ 4,450,925
2041	\$ 3,385,000	\$ 1,066,125	\$ 4,451,125
2042	\$ 3,525,000	\$ 925,650	\$ 4,450,650
2043	\$ 3,670,000	\$ 779,275	\$ 4,449,275
2044	\$ 2,510,000	\$ 625,625	\$ 3,135,625
2045	\$ 2,625,000	\$ 511,420	\$ 3,136,420
2046	\$ 2,745,000	\$ 391,983	\$ 3,136,983
2047	\$ 2,870,000	\$ 267,085	\$ 3,137,085
2048	\$ 3,000,000	\$ 136,500	\$ 3,136,500
TOTAL	\$ 153,650,000	\$ 66,694,248	\$ 220,344,248

GENERAL OBLIGATION TAXABLE WARRANTS

SERIES 2011-C

Dated: March 1, 2011

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 885,000	\$ 22,679	\$ 907,679
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2018	\$ -	\$ -	\$ -
TOTAL	\$ 885,000	\$ 22,679	\$ 907,679

GENERAL OBLIGATION WARRANTS

SERIES 2013-A

Dated: May 1, 2013

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 1,195,000	\$ 135,550	\$ 1,330,550
2023	\$ 1,075,000	\$ 87,750	\$ 1,162,750
2024	\$ 850,000	\$ 34,000	\$ 884,000
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 3,120,000	\$ 257,300	\$ 3,377,300

GENERAL OBLIGATION WARRANTS

SERIES 2015-A

Dated: May 1, 2015

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 1,365,000	\$ 437,063	\$ 1,802,063
2023	\$ 1,390,000	\$ 368,813	\$ 1,758,813
2024	\$ 740,000	\$ 299,313	\$ 1,039,313
2025	\$ 775,000	\$ 262,313	\$ 1,037,313
2026	\$ 815,000	\$ 223,563	\$ 1,038,563
2027	\$ 855,000	\$ 182,813	\$ 1,037,813
2028	\$ 900,000	\$ 140,063	\$ 1,040,063
2029	\$ 945,000	\$ 95,063	\$ 1,040,063
2030	\$ 975,000	\$ 64,350	\$ 1,039,350
2031	\$ 1,005,000	\$ 32,663	\$ 1,037,663
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 9,765,000	\$ 2,106,017	\$ 11,871,017

GENERAL OBLIGATION WARRANTS

SERIES 2015-B

Dated: May 1, 2015

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ -	\$ 424,125	\$ 424,125
2023	\$ -	\$ 424,125	\$ 424,125
2024	\$ 690,000	\$ 417,225	\$ 1,107,225
2025	\$ 710,000	\$ 392,575	\$ 1,102,575
2026	\$ 745,000	\$ 356,200	\$ 1,101,200
2027	\$ 775,000	\$ 325,950	\$ 1,100,950
2028	\$ 805,000	\$ 302,250	\$ 1,107,250
2029	\$ 825,000	\$ 277,800	\$ 1,102,800
2030	\$ 850,000	\$ 252,675	\$ 1,102,675
2031	\$ 880,000	\$ 224,525	\$ 1,104,525
2032	\$ 915,000	\$ 193,113	\$ 1,108,113
2033	\$ 945,000	\$ 160,563	\$ 1,105,563
2034	\$ 975,000	\$ 126,963	\$ 1,101,963
2035	\$ 1,010,000	\$ 92,225	\$ 1,102,225
2036	\$ 1,045,000	\$ 56,263	\$ 1,101,263
2037	\$ 1,085,000	\$ 18,988	\$ 1,103,988
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 12,255,000	\$ 4,045,565	\$ 16,300,565

GENERAL OBLIGATION WARRANTS
SERIES 2016-C
Dated: December 1, 2016

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 140,000	\$ 917,800	\$ 1,057,800
2023	\$ 145,000	\$ 914,950	\$ 1,059,950
2024	\$ 1,365,000	\$ 886,200	\$ 2,251,200
2025	\$ 1,425,000	\$ 830,400	\$ 2,255,400
2026	\$ 1,480,000	\$ 772,300	\$ 2,252,300
2027	\$ 1,545,000	\$ 711,800	\$ 2,256,800
2028	\$ 1,610,000	\$ 640,650	\$ 2,250,650
2029	\$ 1,685,000	\$ 566,700	\$ 2,251,700
2030	\$ 1,755,000	\$ 497,900	\$ 2,252,900
2031	\$ 1,825,000	\$ 426,300	\$ 2,251,300
2032	\$ 1,900,000	\$ 351,800	\$ 2,251,800
2033	\$ 1,965,000	\$ 284,325	\$ 2,249,325
2034	\$ 2,030,000	\$ 224,400	\$ 2,254,400
2035	\$ 2,090,000	\$ 162,600	\$ 2,252,600
2036	\$ 2,155,000	\$ 98,925	\$ 2,253,925
2037	\$ 2,220,000	\$ 33,300	\$ 2,253,300
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
2041	\$ -	\$ -	\$ -
2042	\$ -	\$ -	\$ -
2043	\$ -	\$ -	\$ -
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 25,335,000	\$ 8,320,350	\$ 33,655,350

**GENERAL OBLIGATION WARRANTS
SERIES 2018-A TAXABLE
Dated: June 21, 2018**

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 1,095,000	\$ 2,040,903	\$ 3,135,903
2023	\$ 1,130,000	\$ 2,010,790	\$ 3,140,790
2024	\$ 1,160,000	\$ 1,978,303	\$ 3,138,303
2025	\$ 1,195,000	\$ 1,943,503	\$ 3,138,503
2026	\$ 1,230,000	\$ 1,905,860	\$ 3,135,860
2027	\$ 1,270,000	\$ 1,865,270	\$ 3,135,270
2028	\$ 1,315,000	\$ 1,822,090	\$ 3,137,090
2029	\$ 1,360,000	\$ 1,776,065	\$ 3,136,065
2030	\$ 1,410,000	\$ 1,727,105	\$ 3,137,105
2031	\$ 1,460,000	\$ 1,674,935	\$ 3,134,935
2032	\$ 1,520,000	\$ 1,619,455	\$ 3,139,455
2033	\$ 1,575,000	\$ 1,560,175	\$ 3,135,175
2034	\$ 1,640,000	\$ 1,497,175	\$ 3,137,175
2035	\$ 1,705,000	\$ 1,431,575	\$ 3,136,575
2036	\$ 1,775,000	\$ 1,363,375	\$ 3,138,375
2037	\$ 1,845,000	\$ 1,292,375	\$ 3,137,375
2038	\$ 1,925,000	\$ 1,209,350	\$ 3,134,350
2039	\$ 2,015,000	\$ 1,122,725	\$ 3,137,725
2040	\$ 2,105,000	\$ 1,032,050	\$ 3,137,050
2041	\$ 2,200,000	\$ 937,325	\$ 3,137,325
2042	\$ 2,300,000	\$ 838,325	\$ 3,138,325
2043	\$ 2,400,000	\$ 734,825	\$ 3,134,825
2044	\$ 2,510,000	\$ 625,625	\$ 3,135,625
2045	\$ 2,625,000	\$ 511,420	\$ 3,136,420
2046	\$ 2,745,000	\$ 391,983	\$ 3,136,983
2047	\$ 2,870,000	\$ 267,085	\$ 3,137,085
2048	\$ 3,000,000	\$ 136,500	\$ 3,136,500
TOTAL	\$ 49,380,000	\$ 35,316,167	\$ 84,696,167

GENERAL OBLIGATION WARRANTS

SERIES 2018-C

Dated: August 2, 2018

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 565,000	\$ 750,588	\$ 1,315,588
2023	\$ 580,000	\$ 733,638	\$ 1,313,638
2024	\$ 605,000	\$ 710,438	\$ 1,315,438
2025	\$ 630,000	\$ 686,238	\$ 1,316,238
2026	\$ 660,000	\$ 654,738	\$ 1,314,738
2027	\$ 690,000	\$ 621,738	\$ 1,311,738
2028	\$ 725,000	\$ 587,238	\$ 1,312,238
2029	\$ 750,000	\$ 565,488	\$ 1,315,488
2030	\$ 785,000	\$ 527,988	\$ 1,312,988
2031	\$ 825,000	\$ 488,738	\$ 1,313,738
2032	\$ 865,000	\$ 447,488	\$ 1,312,488
2033	\$ 910,000	\$ 404,238	\$ 1,314,238
2034	\$ 940,000	\$ 375,800	\$ 1,315,800
2035	\$ 970,000	\$ 345,250	\$ 1,315,250
2036	\$ 1,000,000	\$ 313,725	\$ 1,313,725
2037	\$ 1,035,000	\$ 281,225	\$ 1,316,225
2038	\$ 1,070,000	\$ 245,000	\$ 1,315,000
2039	\$ 1,105,000	\$ 207,550	\$ 1,312,550
2040	\$ 1,145,000	\$ 168,875	\$ 1,313,875
2041	\$ 1,185,000	\$ 128,800	\$ 1,313,800
2042	\$ 1,225,000	\$ 87,325	\$ 1,312,325
2043	\$ 1,270,000	\$ 44,450	\$ 1,314,450
2044	\$ -	\$ -	\$ -
2045	\$ -	\$ -	\$ -
2046	\$ -	\$ -	\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 19,535,000	\$ 9,376,556	\$ 28,911,556

GENERAL OBLIGATION TAXABLE WARRANTS

SERIES 2020-A

Dated: July 21, 2020

Fund # 48

Fiscal Year	Principal	Interest	Total
2022	\$ 490,000	\$ 642,691	\$ 1,132,691
2023	\$ 495,000	\$ 637,919	\$ 1,132,919
2024	\$ 500,000	\$ 632,741	\$ 1,132,741
2025	\$ 1,655,000	\$ 626,751	\$ 2,281,751
2026	\$ 1,750,000	\$ 605,931	\$ 2,355,931
2027	\$ 1,795,000	\$ 580,363	\$ 2,375,363
2028	\$ 1,825,000	\$ 552,702	\$ 2,377,702
2029	\$ 1,895,000	\$ 521,623	\$ 2,416,623
2030	\$ 1,945,000	\$ 488,025	\$ 2,433,025
2031	\$ 1,960,000	\$ 453,987	\$ 2,413,987
2032	\$ 3,040,000	\$ 414,787	\$ 3,454,787
2033	\$ 3,085,000	\$ 353,987	\$ 3,438,987
2034	\$ 3,150,000	\$ 289,110	\$ 3,439,110
2035	\$ 3,205,000	\$ 221,290	\$ 3,426,290
2036	\$ 3,255,000	\$ 150,684	\$ 3,405,684
2037	\$ 3,330,000	\$ 77,023	\$ 3,407,023
2038			\$ -
2039			\$ -
2040			\$ -
2041			\$ -
2042			\$ -
2043			\$ -
2044			\$ -
2045			\$ -
2046			\$ -
2047	\$ -	\$ -	\$ -
2048	\$ -	\$ -	\$ -
TOTAL	\$ 33,375,000	\$ 7,249,614	\$ 40,624,614

MADISON CITY SCHOOLS DEBT SERVICE FUND
ISSUES: 2008-A - 2009-A - 2011-A - 2011-B - 2016-A - 2016-B - 2020-B
FY 2022 initial Budget

Fund # 46

Description	General Ledger Account Number	FY 2022 Budget
OTHER FINANCING SOURCES		
Transfers In - 2011-A G.O. School Warrants	46-000-3910-00	\$ 506,775
Transfers In - 2011-B G.O. School Warrants	46-000-3910-00	1,113,039
Transfers In - 2016-A G.O. School Warrants	46-000-3910-00	1,454,950
Transfers In - 2016-B G.O. School Warrants	46-000-3910-00	1,599,800
Transfers In - 2018-D G.O. School Warrants	46-000-3910-00	531,225
Transfers In - 2020-B G.O. School Warrants	46-000-3910-00	535,270
TOTAL OTHER FINANCING SOURCES		5,741,059
DEBT SERVICE		
Interest - 2011-A G.O. School Warrants	46-010-000-1905-41	56,775
Interest - 2011-B G.O. School Warrants	46-010-000-1905-42	233,039
Interest - 2016-A G.O. School Warrants	46-010-000-1905-43	344,950
Interest - 2016-B G.O. School Warrants	46-010-000-1905-44	1,599,800
Interest - 2018-D G.O. School Warrants	46-010-000-1905-56	461,225
Interest - 2020-B G.O. School Warrants	46-010-000-1905-45	230,270
Payment on Debt - 2011-A G.O. School Warrants	46-010-000-8500-41	450,000
Payment on Debt - 2011-B G.O. School Warrants	46-010-000-8500-42	880,000
Payment on Debt - 2016-A G.O. School Warrants	46-010-000-8500-43	1,110,000
Payment on Debt - 2016-B G.O. School Warrants	46-010-000-8500-44	-
Payment on Debt - 2018-D G.O. School Warrants	46-010-000-8500-56	70,000
Payment on Debt - 2020-B G.O. School Warrants	46-010-000-8500-45	305,000
TOTAL DEBT SERVICE		5,741,059
TOTAL OTHER FINANCING SOURCES OVER (UNDER) TOTAL DEBT SERVICE		\$ -

**CITY OF MADISON, ALABAMA
GENERAL OBLIGATION SCHOOL WARRANTS
BOND ISSUES
2008-A - 2011-A - 2011-B - 2016-A - 2016-B - 2018-D
DEBT SERVICE REQUIREMENTS**

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 2,815,000	\$ 2,926,059	\$ 5,741,059
2023	\$ 2,915,000	\$ 2,572,400	\$ 5,487,400
2024	\$ 2,990,000	\$ 2,491,323	\$ 5,481,323
2025	\$ 3,075,000	\$ 2,405,130	\$ 5,480,130
2026	\$ 3,525,000	\$ 2,303,393	\$ 5,828,393
2027	\$ 3,665,000	\$ 2,184,608	\$ 5,849,608
2028	\$ 5,135,000	\$ 2,021,205	\$ 7,156,205
2029	\$ 5,400,000	\$ 1,804,162	\$ 7,204,162
2030	\$ 4,075,000	\$ 1,608,013	\$ 5,683,013
2031	\$ 4,245,000	\$ 1,440,000	\$ 5,685,000
2032	\$ 4,405,000	\$ 1,279,838	\$ 5,684,838
2033	\$ 4,575,000	\$ 1,117,238	\$ 5,692,238
2034	\$ 4,780,000	\$ 934,188	\$ 5,714,188
2035	\$ 4,935,000	\$ 762,650	\$ 5,697,650
2036	\$ 5,095,000	\$ 603,425	\$ 5,698,425
2037	\$ 5,260,000	\$ 437,700	\$ 5,697,700
2038	\$ 5,430,000	\$ 266,550	\$ 5,696,550
2039	\$ 5,605,000	\$ 89,800	\$ 5,694,800
2040	\$ -	\$ -	\$ -
TOTAL	\$ 77,925,000	\$ 27,247,682	\$ 105,172,682

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2011-A

Dated: August 1, 2011

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 450,000	\$ 56,775	\$ 506,775
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
TOTAL	\$ 450,000	\$ 56,775	\$ 506,775

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2011-B

Dated: December 1, 2011

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 880,000	\$ 233,039	\$ 1,113,039
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ -	\$ -
2025	\$ -	\$ -	\$ -
2026	\$ -	\$ -	\$ -
2027	\$ -	\$ -	\$ -
2028	\$ -	\$ -	\$ -
2029	\$ -	\$ -	\$ -
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
TOTAL	\$ 880,000	\$ 233,039	\$ 1,113,039

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2016-A

Dated: March 31, 2016

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 1,110,000	\$ 344,950	\$ 1,454,950
2023	\$ 1,170,000	\$ 293,500	\$ 1,463,500
2024	\$ 1,230,000	\$ 233,500	\$ 1,463,500
2025	\$ 1,295,000	\$ 170,375	\$ 1,465,375
2026	\$ -	\$ 138,000	\$ 138,000
2027	\$ -	\$ 138,000	\$ 138,000
2028	\$ 1,270,000	\$ 106,250	\$ 1,376,250
2029	\$ 1,490,000	\$ 37,250	\$ 1,527,250
2030	\$ -	\$ -	\$ -
2031	\$ -	\$ -	\$ -
2032	\$ -	\$ -	\$ -
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
TOTAL	\$ 7,565,000	\$ 1,461,825	\$ 9,026,825

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2016-B

Dated: June 23, 2016

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ -	\$ 1,599,800	\$ 1,599,800
2023	\$ -	\$ 1,599,800	\$ 1,599,800
2024	\$ -	\$ 1,599,800	\$ 1,599,800
2025	\$ -	\$ 1,599,800	\$ 1,599,800
2026	\$ 1,305,000	\$ 1,567,175	\$ 2,872,175
2027	\$ 1,300,000	\$ 1,502,050	\$ 2,802,050
2028	\$ 2,035,000	\$ 1,418,675	\$ 3,453,675
2029	\$ 2,140,000	\$ 1,314,300	\$ 3,454,300
2030	\$ 2,250,000	\$ 1,204,550	\$ 3,454,550
2031	\$ 2,370,000	\$ 1,089,050	\$ 3,459,050
2032	\$ 2,480,000	\$ 980,200	\$ 3,460,200
2033	\$ 3,660,000	\$ 857,400	\$ 4,517,400
2034	\$ 3,840,000	\$ 707,400	\$ 4,547,400
2035	\$ 3,955,000	\$ 571,275	\$ 4,526,275
2036	\$ 4,075,000	\$ 450,825	\$ 4,525,825
2037	\$ 4,200,000	\$ 326,700	\$ 4,526,700
2038	\$ 4,330,000	\$ 198,750	\$ 4,528,750
2039	\$ 4,460,000	\$ 66,900	\$ 4,526,900
2040	\$ -	\$ -	\$ -
TOTAL	\$ 42,400,000	\$ 18,654,450	\$ 61,054,450

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2018-D

Dated: November 6, 2018

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 70,000	\$ 461,225	\$ 531,225
2023	\$ 75,000	\$ 459,050	\$ 534,050
2024	\$ 75,000	\$ 456,800	\$ 531,800
2025	\$ 75,000	\$ 454,550	\$ 529,550
2026	\$ 490,000	\$ 441,175	\$ 931,175
2027	\$ 610,000	\$ 413,675	\$ 1,023,675
2028	\$ 605,000	\$ 389,350	\$ 994,350
2029	\$ 525,000	\$ 367,150	\$ 892,150
2030	\$ 555,000	\$ 340,150	\$ 895,150
2031	\$ 585,000	\$ 311,650	\$ 896,650
2032	\$ 605,000	\$ 286,438	\$ 891,438
2033	\$ 915,000	\$ 259,838	\$ 1,174,838
2034	\$ 940,000	\$ 226,788	\$ 1,166,788
2035	\$ 980,000	\$ 191,375	\$ 1,171,375
2036	\$ 1,020,000	\$ 152,600	\$ 1,172,600
2037	\$ 1,060,000	\$ 111,000	\$ 1,171,000
2038	\$ 1,100,000	\$ 67,800	\$ 1,167,800
2039	\$ 1,145,000	\$ 22,900	\$ 1,167,900
2040	\$ -	\$ -	\$ -
TOTAL	\$ 11,430,000	\$ 5,413,514	\$ 16,843,514

GENERAL OBLIGATION SCHOOL WARRANTS

SERIES 2020-B

Dated: July 21, 2020

Fund # 46

Fiscal Year	Principal	Interest	Total
2022	\$ 305,000	\$ 230,270	\$ 535,270
2023	\$ 1,670,000	\$ 220,050	\$ 1,890,050
2024	\$ 1,685,000	\$ 201,223	\$ 1,886,223
2025	\$ 1,705,000	\$ 180,405	\$ 1,885,405
2026	\$ 1,730,000	\$ 157,043	\$ 1,887,043
2027	\$ 1,755,000	\$ 130,883	\$ 1,885,883
2028	\$ 1,225,000	\$ 106,930	\$ 1,331,930
2029	\$ 1,245,000	\$ 85,462	\$ 1,330,462
2030	\$ 1,270,000	\$ 63,313	\$ 1,333,313
2031	\$ 1,290,000	\$ 39,300	\$ 1,329,300
2032	\$ 1,320,000	\$ 13,200	\$ 1,333,200
2033	\$ -	\$ -	\$ -
2034	\$ -	\$ -	\$ -
2035	\$ -	\$ -	\$ -
2036	\$ -	\$ -	\$ -
2037	\$ -	\$ -	\$ -
2038	\$ -	\$ -	\$ -
2039	\$ -	\$ -	\$ -
2040	\$ -	\$ -	\$ -
TOTAL	\$ 15,200,000	\$ 1,428,079	\$ 16,628,079

**DEBT SERVICE REQUIREMENTS
GENERAL OBLIGATION WARRANTS**

Fiscal Year	CITY - Fund # 48			SCHOOL - Fund # 46			TOTAL		TOTAL
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	P & I
2022	\$ 5,735,000	\$ 5,371,399	\$ 11,106,399	\$ 2,815,000	\$ 2,926,059	\$ 5,741,059	\$ 8,550,000	\$ 8,297,458	\$ 16,847,458
2023	\$ 4,815,000	\$ 5,177,985	\$ 9,992,985	\$ 2,915,000	\$ 2,572,400	\$ 5,487,400	\$ 7,730,000	\$ 7,750,385	\$ 15,480,385
2024	\$ 5,910,000	\$ 4,958,220	\$ 10,868,220	\$ 2,990,000	\$ 2,491,323	\$ 5,481,323	\$ 8,900,000	\$ 7,449,543	\$ 16,349,543
2025	\$ 6,390,000	\$ 4,741,780	\$ 11,131,780	\$ 3,075,000	\$ 2,405,130	\$ 5,480,130	\$ 9,465,000	\$ 7,146,910	\$ 16,611,910
2026	\$ 6,680,000	\$ 4,518,592	\$ 11,198,592	\$ 3,525,000	\$ 2,303,393	\$ 5,828,393	\$ 10,205,000	\$ 6,821,985	\$ 17,026,985
2027	\$ 6,930,000	\$ 4,287,934	\$ 11,217,934	\$ 3,665,000	\$ 2,184,608	\$ 5,849,608	\$ 10,595,000	\$ 6,472,542	\$ 17,067,542
2028	\$ 7,180,000	\$ 4,044,993	\$ 11,224,993	\$ 5,135,000	\$ 2,021,205	\$ 7,156,205	\$ 12,315,000	\$ 6,066,198	\$ 18,381,198
2029	\$ 7,460,000	\$ 3,802,739	\$ 11,262,739	\$ 5,400,000	\$ 1,804,162	\$ 7,204,162	\$ 12,860,000	\$ 5,606,901	\$ 18,466,901
2030	\$ 7,720,000	\$ 3,558,043	\$ 11,278,043	\$ 4,075,000	\$ 1,608,013	\$ 5,683,013	\$ 11,795,000	\$ 5,166,056	\$ 16,961,056
2031	\$ 7,955,000	\$ 3,301,148	\$ 11,256,148	\$ 4,245,000	\$ 1,440,000	\$ 5,685,000	\$ 12,200,000	\$ 4,741,148	\$ 16,941,148
2032	\$ 8,240,000	\$ 3,026,643	\$ 11,266,643	\$ 4,405,000	\$ 1,279,838	\$ 5,684,838	\$ 12,645,000	\$ 4,306,481	\$ 16,951,481
2033	\$ 8,480,000	\$ 2,763,288	\$ 11,243,288	\$ 4,575,000	\$ 1,117,238	\$ 5,692,238	\$ 13,055,000	\$ 3,880,526	\$ 16,935,526
2034	\$ 8,735,000	\$ 2,513,448	\$ 11,248,448	\$ 4,780,000	\$ 934,188	\$ 5,714,188	\$ 13,515,000	\$ 3,447,636	\$ 16,962,636
2035	\$ 8,980,000	\$ 2,252,940	\$ 11,232,940	\$ 4,935,000	\$ 762,650	\$ 5,697,650	\$ 13,915,000	\$ 3,015,590	\$ 16,930,590
2036	\$ 9,230,000	\$ 1,982,972	\$ 11,212,972	\$ 5,095,000	\$ 603,425	\$ 5,698,425	\$ 14,325,000	\$ 2,586,397	\$ 16,911,397
2037	\$ 9,515,000	\$ 1,702,911	\$ 11,217,911	\$ 5,260,000	\$ 437,700	\$ 5,697,700	\$ 14,775,000	\$ 2,140,611	\$ 16,915,611
2038	\$ 2,995,000	\$ 1,454,350	\$ 4,449,350	\$ 5,430,000	\$ 266,550	\$ 5,696,550	\$ 8,425,000	\$ 1,720,900	\$ 10,145,900
2039	\$ 3,120,000	\$ 1,330,275	\$ 4,450,275	\$ 5,605,000	\$ 89,800	\$ 5,694,800	\$ 8,725,000	\$ 1,420,075	\$ 10,145,075
2040	\$ 3,250,000	\$ 1,200,925	\$ 4,450,925				\$ 3,250,000	\$ 1,200,925	\$ 4,450,925
2041	\$ 3,385,000	\$ 1,066,125	\$ 4,451,125				\$ 3,385,000	\$ 1,066,125	\$ 4,451,125
2042	\$ 3,525,000	\$ 925,650	\$ 4,450,650				\$ 3,525,000	\$ 925,650	\$ 4,450,650
2043	\$ 3,670,000	\$ 779,275	\$ 4,449,275				\$ 3,670,000	\$ 779,275	\$ 4,449,275
2044	\$ 2,510,000	\$ 625,625	\$ 3,135,625				\$ 2,510,000	\$ 625,625	\$ 3,135,625
2045	\$ 2,625,000	\$ 511,420	\$ 3,136,420				\$ 2,625,000	\$ 511,420	\$ 3,136,420
2046	\$ 2,745,000	\$ 391,983	\$ 3,136,983				\$ 2,745,000	\$ 391,983	\$ 3,136,983
2047	\$ 2,870,000	\$ 267,085	\$ 3,137,085				\$ 2,870,000	\$ 267,085	\$ 3,137,085
2048	\$ 3,000,000	\$ 136,500	\$ 3,136,500				\$ 3,000,000	\$ 136,500	\$ 3,136,500
TOTAL	\$ 153,650,000	\$ 66,694,248	\$ 220,344,248	\$ 77,925,000	\$ 27,247,682	\$ 105,172,682	\$ 231,575,000	\$ 93,941,930	\$ 325,516,930