

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON FEBRUARY 4, 2019**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **February 4, 2019 at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and recorded as follows:

PRESENT

Taron Thorpe
Sandy Patel
David Cochran

David Barrett
Laurel Bailey

ABSENT

Bobby DeNeeffe

Krishna Srikakolapu

Staff present: Mary Beth Broeren, Director of Development Services

Public present: John Rice

III. Public Comments

John Rice indicated that he is a graduate student studying workforce development and was attending to learn about the IDB.

IV. Approval of Agenda

The Board voted to approve the February 4, 2019 Agenda with no modifications or amendments. Motion by Sandy Patel, Second by Dave Barrett, with unanimous Board approval.

V. Approval of Minutes

The Board voted to approve the November 5, 2018 Minutes with no modifications. Motion by Laurel Bailey, Second by Sandy Patel. Abstention by David Cochran.

VI. Financial Report

None.

VII. Previous Business

a) Staff reported on efforts to register the IDB as a Vendor in the State’s STAARS system, which stands for State of Alabama Accounting and Resource System. Registration is required for

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the Industrial Development (Site Preparation) Grant payment to be processed to the Board. The Board approved a grant for AMT and payment to AMT is pending registration.

VIII. New Business

a) Staff reported that the May 2019 issue of Business Alabama magazine will spotlight Madison County. Discussion ensued as to whether the City and IDB would place an ad in the upcoming issue, if the 2017 ad should be re-used, if the City would elect to pay for the ad itself, and the benefits of placing an ad. Staff indicated the City would want to re-use the ad, which minimizes the cost. The IDB decided it would not participate financially this time given its past contribution to the creation and placement of the ad.

IX. Information Items

a) Staff reported that it has fielded an inquiry about the UAH site via the Huntsville-Madison County Chamber of Commerce.

X. Upcoming Events

a) Staff inquired as to whether any IDB member would be interested and available to attend the PARCA annual meeting in Birmingham on February 15th. The City has two tickets.

XI. Closing Comments of Board Members

a) The next regularly scheduled meeting will be March 4, 2019, at 4:30 p.m. unless there is a request for a special meeting prior to that date.

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There being no further business, the meeting adjourned at 5:05 p.m.



Taron Thorpe, Chairman
City of Madison
Industrial Development Board



Attest: Mary Beth Broeren, Director
City of Madison
Development Services