

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON OCTOBER 1, 2018**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **October 1, 2018, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:31 p.m.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and recorded as follows:

PRESENT

Taron Thorpe

David Cochran

Bobby DeNeefe

Laurel Bailey

Krishna Srikakolapu

ABSENT

Sandy Patel

David Barrett

Staff present: Mary Beth Broeren, Director of Development Services; Diane Sterling, Senior Planner, Planning & Economic Development.

Public present: None.

III. Public Comments

None.

IV. Approval of Agenda

The Board voted to approve the October 1, 2018, agenda with the removal of New Business VIII-a relating to the “Election of Officers” to enable absent member participation. Rescheduled to November 5, 2018.

V. Approval of Minutes

The Board voted to approve the August 6, 2018, minutes with no amendments.

VI. Financial Report

No changes to the financial report since the meeting on August 6, 2018.

VII. Previous Business

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a) Diane Sterling and Mary Beth Broeren updated the Board on the status of the Industrial Area Plan and requested the Board to submit their agreed participation payment of \$48,294 based on a not-to-exceed amount of \$50,000.

VIII. New Business

a) None.

IX. Information Items

a) None.

X. Upcoming Events

a) None.

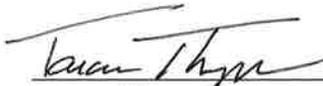
XI. Closing Comments of Board Members

a) The next regularly scheduled meeting will be November 5, 2018, at 4:30 p.m.

b) The December and January meetings are to be cancelled due to the holidays. Meetings will resume on February 4, 2019.

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There being no further business, the meeting adjourned at 4:52 p.m.



Taron Thorpe, Chairman
City of Madison
Industrial Development Board



Attest: Diane Sterling, Senior Planner
City of Madison
Planning and Economic Development