

**THE MINUTES OF THE REGULAR MEETING OF  
THE MADISON INDUSTRIAL DEVELOPMENT BOARD  
HELD ON JANUARY 8, 2018**

**I. Call to Order & Agenda Approval**

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **January 8, 2018, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:30 p.m.

**II. Roll Call**

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Taron Thorpe  
Sandy Patel  
David Cochran  
Bobby DeNeeffe (late arrival)  
David Barrett  
Laurel Bailey  
Karen Denzine

ABSENT

Staff present: Mary Beth Broeren, Director, Planning & Economic Development; Diane Sterling, Senior Planner, Planning & Economic Development. Teddy Powell was absent.

Public present: Bruce Imsand (MaxVision); Ernie Duffey (MaxVision); Anne-Marie Lacy (MaxVision Attorney).

**III. Public Comments**

None.

**IV. Approval of Agenda**

The Board voted to approve the agenda.

**V. Approval of Minutes**

The Board voted to approve the minutes of the December 4, 2017, regular meeting. Motion by David Barrett, second by Sandy Patel, with six affirmative votes.

**VI. Financial Report**

David Cochran provided an update on the financial report indicating there is total cash of \$48,927.47 and \$251,094.19 in four CD's.

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**VII. Previous Business**

a) Peridot Properties presented a \$100 check for the completion of the Airport Office Center purchase agreement.

b) AMT presented the Deed and Lease Agreement for the site preparation grant application. Motion to approve as submitted by David Barrett, second by Laurel Baily, with six affirmative votes.

**VIII. New Business**

c) MaxVision Abatement Application submitted for a 26,000 square foot expansion of specialty manufacturing and warehouse. The facility will manufacture military intelligence computers. Completion date is June 30, 2019. Motion made by Bobby DeNeefe, second by David Barrett, with seven affirmative votes to approve the request with date modifications to application blocks 12 and 13.

**IX. Information Items**

None.

**X. Upcoming Events**

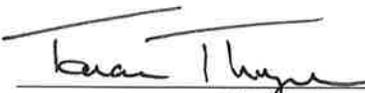
Taron Thorpe is scheduled to present the IDB Annual Report to the City Council on January 22, 2018.

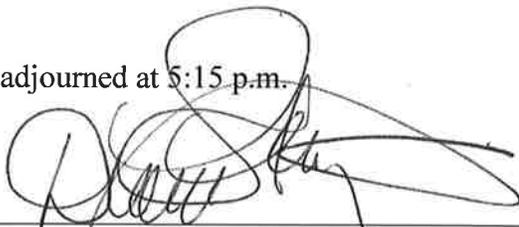
**XI. Closing Comments of Board Members**

The next regularly scheduled meeting is scheduled for February 5, 2018, at 4:30 p.m.

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There being no further business, the meeting was adjourned at 5:15 p.m.

  
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Taron Thorpe, Chairman  
City of Madison  
Industrial Development Board

  
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Attest: Diane Sterling, Senior Planner  
City of Madison  
Planning and Economic Development