

**THE MINUTES OF THE REGULAR MEETING OF
THE CITY OF MADISON REDEVELOPMENT AUTHORITY
HELD ON FEBRUARY 23, 2017**

I. Call to Order & Agenda Approval

The Board of Directors of The City of Madison Redevelopment Authority (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **February 23, 2017, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Bobby DeNeeffe called the meeting to order at 4:30 p.m.. There were no amendments to the Agenda.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Place 1: Bobby DeNeeffe
Place 2: Cory Martin
Place 3: Emily Cook

ABSENT

Place 4: Andy Johnson

Place 5: Allen Yates
Place 6: Taron Thorpe
Place 7: Matt Smith

City Staff Present: Megan Zignarelli, City Attorney; Mary Beth Broeren, Director, Planning & Economic Development.

III. Public Comments

There were no public comments.

IV. Approval of Agenda

The Board voted to approve the agenda with no modifications. Motion by David Barrett, Second by David Cochran, with unanimous Board approval.

V. Approval of Minutes

The Board voted to approve the minutes of the October 16, 2016, regular meeting.

VI. Financial Report

An account was opened at Iberia Bank and two deposits were made. The discussion of the accounting was deferred to the next meeting.

VII. Previous Business

a) **Second installment of 204 Main Street:** Discussed was the second installment made for purchase of 204 Main Street in the amount of \$6,300.00 and was received on January 31, 2017.

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VIII. New Business

a) Bobby DeNefee met with Walt Anderson about the progress of their cigar bar project in Historic Downtown. Mr. Anderson indicated that the cigar bar is scheduled to open in May of this year.

b) Walt Anderson also indicated that he is willing to sell the hardware store.

IX. Information Items

a) Mary Beth Broeren updated the members on the Main Street Alabama program and how this program can be used to support the Redevelopment Authority activities in the City.

b) The Board discussed approving a new monthly meeting time to facilitate schedules and travel. Time offerings were either 4:00 p.m. or 4:30 p.m. on the second Thursday following the first Monday of each month. The decision was to modify the meeting times to 4:00 p.m. on the scheduled days.

YAY

NAY

Place 1: Bobby DeNeefe

Place 2: Cory Martin

Place 3: Emily Cook

Place 4: Andy Johnson

Place 5: Allen Yates

Place 6: Taron Thorpe

Place 7: Matt Smith

X. Upcoming Events

a) None.

XI. Closing Comments of Board Members

a) The next regularly scheduled meeting will occur on March 23, 2017. It is scheduled the week following the standard date due to Spring Break from local schools.

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There being no further business, the meeting was adjourned.

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SECRETARY-TREASURER'S CERTIFICATE

I, Emily W. Cook, as Secretary-Treasurer of THE CITY OF MADISON REDEVELOPMENT AUTHORITY, hereby certify that the attached pages constitute a true and correct copy of the minutes of the regular meeting of the Board of Directors of The City of Madison Redevelopment Authority held on February 23, 2017, which meeting was called and assembled and was open to the public and at which a quorum was present and acting throughout.

WITNESS my signature as said Secretary, under the seal of The City of Madison Redevelopment Authority, this the 23 day of Feb, 2017.

(S E A L)

