

**THE MINUTES OF THE REGULAR MEETING OF
THE MADISON INDUSTRIAL DEVELOPMENT BOARD
HELD ON JUNE 5, 2017**

I. Call to Order & Agenda Approval

The Board of Directors of the Madison Industrial Development Board (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **June 5, 2017, at 4:30 o'clock, p.m., Central Time**. Noting that a quorum was present, Chairman Taron Thorpe called the meeting to order at 4:35 p.m. There were no amendments to the Agenda.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Taron Thorpe

Sandy Patel

David Cochran

Bobby DeNeeffe

David Barrett

ABSENT

Laurel Bailey

Staff present: Mary Beth Broeren, Director, Planning & Economic Development, Diane Sterling, Senior Planner.

Public present: Roy Hanlin, Buck Clemons, Karen Denzine.

III. Public Comments

There were no public comments.

IV. Approval of Agenda

The Board voted to approve the agenda with no modifications. Motion by David Barrett, Second by David Cochran, with unanimous Board approval.

V. Approval of Minutes

The Board voted to approve the minutes of the May 8, 2017, regular meeting. Motion by David Cochran, second by David Barrett, with unanimous Board approval.

VI. Financial Report

David Cochran read the financial report, reviewed year to date expenses and indicated that all finances were in order.

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VII. Previous Business

a) Accurate Machine Tax Abatement for expansion. Bobby DeNeefe updated the Board on the status indicating that Joe Steel is almost finished bidding the job and on schedule. They have retained Maynard Cooper as their attorney for the sales tax abatement request.

b) Industrial Area Plan RFP update by Mary Beth Broeren. The Draft RFP is almost complete and will be provided to the Board for review before June 9th. Comments by Board members are to be completed by June 19th. If there are conflicts in the comments provided, then they will be addressed at the July IDB meeting. Otherwise, the RFP will be released for bidding no later than July 5th, and close July 31st.

VIII. New Business

a) None.

IX. Information Items

a) Coworking space at 44 Hughes Road introduction was provided by Diane Sterling. Dr. Thotakura owns the building and is considering modifying one of the upstairs suites to accommodate this type of space. Roy Hanlin, broker, was in attendance to answer any questions. It is anticipated that a Board for the non-profit that would be created to operate the space may request assistance from the IDB.

X. Upcoming Events

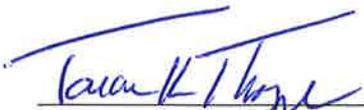
a) IDB Annual Report update to the City Council is scheduled for June 12th. Taron Thorpe will give the presentation and reviewed the report with the Board.

XI. Closing Comments of Board Members

a) The next regularly scheduled meeting will be moved from July 3rd to July 10th.

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There being no further business, the meeting was adjourned at 5:35 p.m.


Taron Thorpe, Chairman

City of Madison

Industrial Development Board


Attest: Diane Sterling