

CITY OF MADISON Industrial Development Board

November 7, 2016 Meeting - Minutes

- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:30 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
Board Members Present: Chairman Taron Thorpe; Bobby DeNeefe, David Barrett; David Cochran; and Laurel Bailey.
a) **Additional Attendees:** Mary Beth Broeren, Director of Planning and Economic Development; Diane Sterling, Senior Planner; Ross Ivey, Assistant Planner.
- IV. **Approval of Minutes**
a) Approval of the August 1, 2016 minutes. Mrs. Bailey moved to approve and Mr. Barrett seconded.
Motion Carried.
- V. **Review of Financial Report** – Mr. Cochran presented the Financial Report. He mentioned that a payment of \$154 had been paid to Red Sage since the last meeting. He also provided an update on the CD's maturing March 11th and discussed the current budget. Chairman Thorpe asked the members of the board to let Mr. Cochran know if anything needed to be added to the 2017 budget.
- VI. **Old Business:** There was no old business to discuss.
- VII. **New Business:**
a) **2017 Planning – Industrial Parks Master Plan** – Mrs. Broeren gave an update on the 2017 budget that was approved which included a business and industrial parks master plan. She discussed that an RFP would be submitted and gave a brief overview of the project. She stated that any input would be appreciated from the board members. She also said that it would be important that the board be involved as the project goes forward. The consensus agreement from the board was that the project was well warranted and long overdue.
b) **Annual Report Discussion** – Chairman Thorpe introduced the annual report that would be presented to the new council and asked the board for input on items to be included that would span the next four years.
- VIII. **Other Business** –
a) Laurel Bailey provided information from the BOMA Experience Exchange Report. The report detailed the most and least expensive office markets in the U.S. and stated the Huntsville-Madison region has some of the least expensive operating expenses and the second lowest rental income.
b) Mary Beth Broeren discussed the property management software Xceligent.
c) David Cochran gave an update from the last couple of Huntsville IDB meetings and discussed collaboration between Huntsville and Madison.

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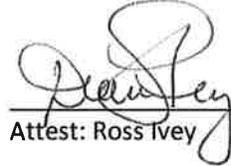
IX. **Upcoming Events** – There were no upcoming events to discuss.

X. **Closing Comments of Board Members**

IX. **Adjournment.** There being no further business before the Board, the meeting adjourned at 5:35 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board

 For Ross Ivey

Attest: Ross Ivey