

**THE MINUTES OF THE REGULAR MEETING OF
THE CITY OF MADISON REDEVELOPMENT AUTHORITY
HELD ON JUNE 16, 2016**

I. Call to Order & Agenda Approval

The Board of Directors of The City of Madison Redevelopment Authority (the “Board”) met for a regular meeting at City Hall, 100 Hughes Road, Madison, Alabama on **June 16, 2016, at 12:00 o'clock, p.m., Central Time.** Noting that a quorum was present, Chairman Bobby DeNeefe called the meeting to order at 12:00 p.m.. There were no amendments to the Agenda.

II. Roll Call

The Chairman conducted the Roll Call of Board members, and it was recorded as follows:

PRESENT

Place 1: Bobby DeNeefe
Place 2: Cory Martin
Place 3: Emily Cook
Place 4: Andy Johnson

Place 6: Taron Thorpe
Place 7: Matt Smith

ABSENT

Place 5: Allen Yates

Also present were: Kelly Butler, City Attorney; Megan Zingarelli, Assistant City Attorney; Mary Beth Broeren, Director of Planning & Economic Development; Preston Bolt, Hand Arendall, LLC; Johnny Dill and Terry Hogan of Joe Jolly & Co., Inc.; and Phil Dotts and Josh McCoy of the PFM Financial Advisors, LLC.

III. Public Comments

Karen Denzine, of 106 Bellingrath Drive, Madison, Alabama, spoke about the Recreation Campus project.

IV. Approval of Minutes

The Board voted to approve the minutes of the April 14, 2016 regular meeting, upon a motion by Cory Martin and a second by Matt Smith.

V. Review of Financial Report

There was no financial report for this meeting.

VI. Old Business

a) Review & Discussion of Recreation Campus:

Preston Bolt, bond counsel, explained documents related to the recreation campus project.

b) Sale of 204 Main Street:

The Board was presented with Resolution RA-16-007 authorizing a Purchase Agreement for the sale of 204 Main Street. Upon a motion by Taron Thorpe and a second by Emily Cook, the following vote was recorded:

	<u>YEA</u>	<u>NAY</u>
Place 1: Bobby DeNeefe	X	
Place 2: Cory Martin	X	

Place 3: Emily Cook	X
Place 4: Andy Johnson	X
Place 5: Allen Yates	Not present
Place 6: Taron Thorpe	X
Place 7: Matt Smith	X

The Chairman thereupon announced that the Resolution had carried.

VII. New Business

The Board did not discuss any new business.

VIII. Other Business

The Board had no other business.

IX. Closing Comments of Board Members

The Board's next meeting is scheduled for July 14, 2016 at noon.

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There being no further business, the meeting was then adjourned.

SECRETARY-TREASURER'S CERTIFICATE

I, Emily W. Cook, as Secretary-Treasurer of THE CITY OF MADISON REDEVELOPMENT AUTHORITY, hereby certify that the attached pages constitute a true and correct copy of the minutes of the regular meeting of the Board of Directors of The City of Madison Redevelopment Authority held on June 16, 2016, which meeting was called and assembled and was open to the public and at which a quorum was present and acting throughout.

WITNESS my signature as said Secretary, under the seal of The City of Madison Redevelopment Authority, this the 14th day of July, 2016.

(S E A L)



Emily W. Cook

Secretary-Treasurer

CITY OF MADISON REDEVELOPMENT
AUTHORITY