

CITY OF MADISON
Industrial Development Board

April 20, 2015 Meeting - Minutes

- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:30 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
 1. **Board Members Present:** Chairman Taron Thorpe; Secretary/Treasurer David Cochran, Vice-Chair
Jerry Jennings; Sandy Patel; Richard Knox and David Barrett.
 2. **Additional Attendees:** Mike Potter, Council Liaison; Amy Sturdivant, Director, Planning & Economic Development and Megan Zingarelli, Legal Assistant, City Attorney.
- IV. **Approval of Minutes** – Approval of the February 2, 2015 minutes. Mr. Cochran moved to approve and Mr. Barrett seconded. **Motion carried.**
- V. **Review of Financial Report** – Secretary/Treasurer David Cochran presented the Financial Report which included regular and periodic bills for legal services and website updates. Mr. Barrett moved to approve the monthly financial report and Mr. Patel seconded. **Motion carried.**
- VI. **Old Business** – No old business.
- VII. **New Business:**
 1. **Advantage Sites-CDG Engineering-** Allen Yates and Chris R. presented an update on the AdvantageSite program with EDPA.
 2. **Update on Foundation discussed with Huntsville IDB-** David Cochran presented an update on an idea shared with Huntsville IDB
 3. **Business Alabama Advertising** – Director Sturdivant ask that the IDB pay half the cost of the 1 page, 4 color ad and City will pay the other half. Each designating \$1,762, with a total cost of \$3,524. Mr. Barrett made a motion that the IDB share in this project with the city and Mr. Cochran seconded. **Motion carried.**
- VIII. **Other Business** – none.
- IX. **Adjournment.** There being no further business before the Board, the meeting adjourned at 6:14 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy Sturdivant