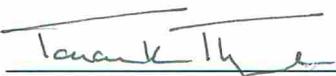


CITY OF MADISON
Industrial Development Board

Madison Municipal Building – Lower Level Conference Room

January 5, 2015 Meeting - Minutes

- I. **Call to Order / Agenda Approval** – A quorum being present, Chairman Thorpe called the meeting to order at 4:52 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
 1. **Board Members Present:** Chairman Taron Thorpe; Secretary/Treasurer David Cochran, Sandy Patel; and Richard Knox.
 2. **Additional Attendees:** Amy Sturdivant, Director, Planning & Economic Development; Council Liaison Mike Potter; and David Barrett.
- IV. **Approval of Minutes** – Approval of the November 3, 2014 minutes. Mr. Cochran moved to approved and Mr. Knox seconded. **Motion carried.**
- V. **Review of Financial Report** – Secretary/Treasurer David Cochran presented the Financial Report.
- VI. **Old Business** – Update on Annual Report to City Council
- VII. **New Business:**
 1. **Discussion of IDB Membership** – Chair Thorpe welcomed new member Sandy Patel and noted that the Board still has one vacancy.
 2. **Discussion of IDB Sponsorships** – Director Sturdivant presented several options for sponsorships including SEDC and NALCOM. The Board agreed sponsoring NALCOM was worthwhile.
 3. **Goals & Objectives Discussion** – This item was postponed until further discussion is necessary.
 4. **Budget for FY15** – The Board discussed the budget for the current fiscal year.
- VIII. **Other Business**
- IX. **Adjournment.** There being no further business before the Board, the meeting adjourned at 5:39 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy Sturdivant