

Industrial Development Board

Madison Municipal Building – Lower Level Conference Room

June 18, 2014 Regular Meeting - Minutes

- I. **Call to Order / Agenda Approval** – Chairman Thorpe called the meeting to order at 4:30 p.m. The agenda was accepted as presented.
- II. **Public Comments** – There were no public comments.
- III. **Roll Call:**
 1. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran, Bobby DeNeeffe and Richard Knox.
 2. **Additional Attendees:** Council Liaison Mike Potter; Susie Masotti, Madison Chamber of Commerce; Attorney Mark Maclin; Amy Bell, Director, Planning & Economic Development; and Beverly Zendt, Senior Planner of Economic Development & Future Planning.
- IV. **Approval of Minutes:**
 1. **Minutes from the May 5, 2014 Regular Meeting.** Mr. Knox moved to approve the minutes as written. Mr. DeNeeffe seconded the motion. The vote was unanimous in favor. **Motion carried.**
- V. **Review of Financial Report** – Secretary/Treasurer David Cochran presented the Financial Report.
 1. **Old Business – None**
- VI. **New Business:**
 1. **Rocket Republic Brewing Sales & Use Tax Abatement.** The Board considered and approved resolution 2014-1001 an abatement agreement for sales and use tax and personal property tax abatement. Mr. Knox moved to approve abatements as applied for but extending the expiration to April 1, 2015 and Mr. DeNeeffe seconded. The vote was unanimous in favor. **Motion carried.**
 2. **Old Black Bear Sales & Use Tax Abatement.** The Board considered and approved resolution 2014-1002 an abatement agreement for sales and use tax and personal property tax abatement. Mr. Cochran moved to approve abatements as applied for and Mr. DeNeeffe seconded. The vote was unanimous in favor. **Motion carried.**
 3. **Intergraph Extension of Tax Exemption Certificate for Sales & Use Tax Abatement from June 14, 2014 to December 14, 2014.** Staff updated the Board on the receipt of the notice by Intergraph to extend the expiration date for the previously granted abatement.
 4. **Marketing Update: Website & Postcard.** Director Bell presented a brief update of the website and postcard.
 5. **SEDC 2014 Communication Awards Competition.** Beverly Zendt presented options for submitting Madison. Bobby DeNeeffe moved to spend up to \$275 to submit marketing for the competition. Jennings seconded. The vote was unanimous in favor. **Motion carried.**

6. **Industrial Business Collaboration Updates.** Brief updates were provided on the activities of the committees.

VII. **Other Business.** Mr. Jennings gave a brief update of Intergraph and Matsumoto.

VIII. **Adjournment.** There being no further business before the Board, the meeting adjourned at 5:54 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Amy K. Bell