

Industrial Development Board

Madison Municipal Building - Conference Room 130

April 7, 2014 Regular Meeting - Minutes

Chairman Thorpe called the meeting to order at 4:35 p.m.

I. Roll Call:

- a. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran (arrived at 4:40 p.m.), Ron Klein, and Richard Knox.
- b. **Additional Attendees:** Council Liaison Mike Potter; Chamber Executive Director Susie Masotti; Amy Bell, Director, Planning & Economic Development; Gina Romine, Recording Secretary and Assistant Planner.

II. Minutes from Regular Meetings

- a. Minutes from the March 3, 2014 Regular Meeting. Mr. Klein moved to approve the minutes as written. Vice-Chairman Jennings seconded the motion. The vote was unanimous in favor. **Motion carried.**

III. Old Business

- a. **Review of Rules of Procedure** – Director Bell provided an update on the Rules of Procedure and stated a final document should be finalized by the attorney and provided to the Board at the May meeting.
- b. **Industrial Business Collaboration – March 18th meeting follow-up** – Director Bell provided an overview of the progress made from the March 18th meeting. Director Bell discussed the following committees that were established: Infrastructure and Beautification, Administration and Policy, Education and Workforce, Hi-Tech and Entrepreneurship and Business Outreach and Government Affairs. The Board discussed members that would benefit each committee and how the committees could play a vital role in promoting and attracting business to Madison. The action item list from the collaboration meeting was also discussed. Chamber Executive Director Susie Masotti discussed the Chamber of Commerce doing an email blast regarding the IBD website. Secretary/Treasurer Cochran discussed various ways to draw in small businesses to the City of Madison.
- c. **Marketing Pieces Update** – Director Bell discussed the postcards that were distributed in preparation for Chairman Thorpe and her attendance at the Meet the Consultants event in Dallas and provided an overview of the panels in which they will be attending. Director Bell stated that the Madison County Record would be featuring an article on the IBD's progress and how this is all has been a result of the new website.

IV. Financial Report

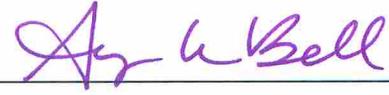
- a. Secretary/Treasurer Cochran presented the financial report to the Board and discussed the bond document for unclaimed funds. Secretary/ Treasurer Cochran stated that he has learned that these are bearer bonds and the Board would have to possess them in order to collect the funds. After extensive research it has been determined that the Board has no claim to any

unclaimed funds. Mr. Knox moved to approve the financial report as presented. Mr. DeNeefe seconded the motion. The vote was unanimous in favor. **Motion carried.**

V. Adjournment – There being no further business before the Board. The meeting adjourned at 5:10 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Gina Romine