

Industrial Development Board

Madison Municipal Building - Conference Room 130

October 7, 2013 Regular Meeting - Minutes

Chairman Thorpe called the meeting to order at 4:30 p.m.

I. Roll Call:

- a. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary/Treasurer David Cochran (arrived at 4:35 p.m.), Ron Klein and Chuck Makarov.
- b. **Members Absent:** Richard Knox and Bobby DeNeefe.
- c. **Additional Attendees:** Council Liaison Mike Potter; Amy Bell, Director, Planning and Community Development; Gina Romine, Recording Secretary and Planner I.

II. Minutes from Regular Meetings

- a. Minutes from the September 9, 2013 Rescheduled Meeting. Vice-Chairman Jennings moved to approve the minutes as written. Mr. Makarov seconded the motion. The vote was unanimous in favor. **Motion carried.**

III. Financial Report

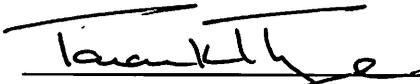
- a. Secretary/Treasurer Cochran presented the financial report to the Board and noted there was no activity for the month of September. Mr. Klein moved to approve the financial report as presented. Vice-Chairman Jennings seconded the motion. The vote was unanimous in favor. **Motion carried.**
- b. **FY2014 Budget** - Secretary/Treasurer Cochran stated that no further document has been prepared. The Board discussed how the expenses should compare to the vision of the Board and how Revenue is generated.

IV. Other Business

- a. **Madison Industrial Development Board (IDB) Tax Abatement Review Process**– Mr. Klein discussed the Tax Abatement Review Procedures and discussed Ken Smith, Analyst for the Huntsville/Madison County Chamber of Commerce and how he is willing to prepare an analysis to provide to Madison for abatements. The Board discussed the function of this analysis and the benefit to Madison. Council Liaison Potter discussed the ability for the Industrial Development Board to remain active in their realm of authority and not to raise ideas that could potentially cost the City money. The Board discussed the role of the Huntsville/Madison County Chamber of Commerce and its relationship to Madison and how to gain additional assistance from them. Director Bell stated she would reach out to try to get sites on the EDPA website. Chairman Thorpe stated he would send a letter to Chip Cherry.
- b. **Review of CPA/Attorney list** – Chairman Thorpe asked for any additions to the potential list of candidates to be provided at this time. The Board discussed provisions that needed to be added. Director Bell stated the letters would be sent out as soon as Chairman Thorpe signs the letter.
- c. **Website Update** – Director Bell provided an update on the website and stated that it was almost complete she stated that she anticipates an early November go live date. Ms. Romine pointed out that STI needs correcting on one of the webpages.

d. **Industrial Business Collaboration Update** – Director Bell discussed potential topics for discussion at the meeting. The Board decided to provide a preview of the website and discuss the Face2Face visits with businesses.

V. **Adjournment** – There being no further business before the Board. The meeting adjourned at 5:40 p.m.



Taron Thorpe, Chairman
City of Madison Industrial Board



Attest: Gina Romine