

## Industrial Development Board

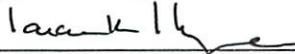
Madison Municipal Building - Conference Room 130

### June 17, 2013 Regular Meeting - Minutes

Chairman Thorpe called the meeting to order at 4:30 p.m.

- I. **Roll Call:**
  - a. **Board Members Present:** Chairman Taron Thorpe, Vice Chair Jerry Jennings, Secretary-Treasurer David Cochran, Ron Klein, Bobby DeNeefe and Council Liaison Mike Potter.
  - b. **Members Absent:** Richard Knox and Chuck Makarov.
  - c. **Additional Attendees:** Attorney Johnnie Vann; Matthew Burgess, Jana Monday, John Perkins and Allen Yates, from CDG Engineering; Beth Martin, Madison Chamber of Commerce President and Liaison to the Industrial Development Board, and Amy Bell, Director, Planning and Community Development.
- II. **Minutes from the May 6, 2013 Regular Meeting**
  - a. No minutes were available for approval.
- III. **Financial Report**
  - a. Secretary/Treasurer Cochran presented the financial report was presented and hard copies distributed.
  - b. Chairman Thorpe asked for the formation of a committee will to prepare a FY 2014 Budget (for FY 2014 beginning October 1, 2013). David Cochran indicated he would summarize the last few year's expenditures. Chairman Thorpe also indicated that members should let Cochran know what they want in the budget.
  - c. Chairman Thorpe got a consensus of support for incidental reimbursements on marketing activities. Jennings noted he would expect \$1000-\$2000 in the annual budget for just such expenditures – for entertaining and existing or prospective business.
- IV. **Other Business**
  - a. **Approval of Tyonek's reduced interest rate** – The Board members voted unanimously to approve the reduced rate, should they come forward to request the same.
  - b. **W. L. Halsey Grocery Company, Inc. – New Mortgage** – Attorney Johnnie Vann requested the approval of a new mortgage for Halsey so that the IDB would join in the mortgage. The members voted unanimously for approval, after some discussion of the limited liability of the board in this circumstance.
  - c. **CDG Engineering Presentation on Advantage Site Development** – CDG Engineering presented the advantages and process of EDPA's *AdvantageSite* listing process.
  - d. **Consultant Scope of Work for Accountant & Legal Services** – Vice Chairman Jennings presented the scopes of work for both consultant needs. The members reviewed the IDB needs and approved both as a basis for seeking a consultant for accounting and one for legal services.
  - e. **Website Update** – Ms. Bell gave a brief update on the website which is still being populated with content as her time permits.
  - f. **Industrial Business Collaboration Update** Chairman Thorpe and Ms . Bell provided an update and overview of activities to date (Tyonek & Majestic Solutions Face 2 Face visits) and the next Industrial Business Collaboration in July.

V. **Adjournment** – There being no further business before the Board. The meeting adjourned at 6:10 p.m.



Taron Thorpe, Chairman  
City of Madison Industrial Board



Attest: Amy K. Bell